

Printing Inks Market to Reach \$72.02 billion with 5.12% CAGR Forecast to 2021

Printing Inks Market 2017 Global Trends, Market Share, Industry Size, Growth, Opportunities and Forecast to 2021

PUNE, INDIA, February 3, 2017 /EINPresswire.com/ -- The global <u>printing inks</u> market has been estimated at USD 56.11 billion in 2016 and is projected to reach USD 72.02 billion by 2021, growing at a CAGR of 5.12% during the forecast period, 2016 to 2021.

Printing inks are liquid or paste compounds, which contain pigments or dyes mixed with oils, solvents or water. These inks are used to color surfaces to get the desired impression on surfaces such as paper, cardboard, and ceramic tiles. Liquid inks are primarily used in gravure and flexographic printing processes, while paste inks are used in offset printing process.



Pigments are used as colorants in printing inks (except in flexographic printing process). Flexographic printing process employs dyestuff as colorants for printing applications. Other than flexographic printing inks, dyestuff is used as a colorant in certain special applications such as heat transfer printing, invisible, and fluorescent printing.

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Market Dynamics

The growing demand from the packaging industry in various regions is anticipated to drive the global printing inks market. The growing number of packaging industries in emerging economies such as China and India are likely to drive the market at a significant growth rate during the

forecast period. The rising demand for digital printing inks in the global printing inks market is another key driver in the end-user segment, which is anticipated to drive the market in the future. However, the robust growth of digital media is hampering the commercial printing industry, which is anticipated to counter the growth of printing inks market, globally.

Market Segmentation

The global printing inks market is divided into three segments - product, process, and application. By product, printing inks are further divided into solvent-based, water-based, oil-based, and others (including UV curable, decorative, etc.). Oil-based printing inks dominate the printing inks market, globally, as they are employed primarily in offset printing process. By process, the market is sub-segmented into offset printing process, gravure printing process, flexographic, screen, digital, and other (including letterpress, etc.) printing processes. The offset printing process is the most employed printing process, globally. By application, printing inks are subdivided into publication & commercial, packaging, textiles, and others (including decorative, security printing, etc.). Packaging, especially in the food & beverages packaging industry, is a dominating segment in the global printing inks industry.

Opportunities and Major Players

The increasing demand for UV curable printing inks and bio-based printing inks is projected to offer significant growth opportunities to the global printing inks market in the future. Industries such as food & beverage and packaging are expected to be the potential markets for these inks, among other end-use applications.

Some of the major companies dominating this market for its products, services, and continuous product development, include:

DIC/Sun Chemical

Flint Group

Toyo Ink



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3.3.5 Degree of Competition

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