

Automotive Steering System Industry is Grow with CAGR of 6% and VENDORS- Mitsubishi Electric and TRW Automotive

Global Automotive Steering Market Industries Industry Segments Based on Geography, Key Players, Driver, Market Challenge, Market Trend 2022

PUNE, MAHARASTRA, INDIA, February 3, 2017 /EINPresswire.com/ -- Scope of the report

This study provides an overview of the Automotive Steering Systems industry, tracking market segments across the categorized five geographic regions. The report provides a six-year forecast for the market size in terms of value for North America, Europe, Asia-Pacific, Middle East & Africa, and South America. The scope of the study segments the [Automotive steering system Market](#) based on Vehicle Type, Steering System, Components, & End market.

Vehicle Type	Steering system	Components	End Market	Region
• Heavy Commercial Vehicle • Light Commercial Vehicle • Passenger Vehicle	• Manual • Electrically Powered • Electr-Hydraulic Powered • Hydraulic Powered	• Hydraulic pump • Steering sensor & column • Electric motor	• OEM • Aftermarket	• North America • South America • Europe • Asia-Pacific • Middle East & Africa



Key Players - Mitsubishi Electric Corporation , TRW Automotive Holdings , Sona Koyo Steering System Ltd. , JTEKT Corporation , Robert Bosch Automotive Steering GmbH , Nexteer Automotive ”

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Market Highlights

Steering is the connection point between car and driver. It plays a key role in the vehicle's personality and performance. Increasing demand for driving comfort & fuel efficient vehicle from the consumers are the primary driving factors of the Automotive steering system market. In addition, factors such as increasing vehicle production globally are also the driving factor for the Automotive steering system market. However high cost of system, restraint the automotive steering system market and is

expected to register a significant growth of 6% in the next six years.

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Key Players

Mitsubishi Electric Corporation (Japan)
TRW Automotive Holdings (U.S.)
Sona Koyo Steering System Ltd. (India)
JTEKT Corporation (Japan)
Robert Bosch Automotive Steering GmbH (Germany)
Nexteer Automotive (U.S.)
China Automotive System Inc. (China)
Thyssenkrupp Presta AG Aktiengesellschaft (U.S.)

Regional Analysis

European region hold the largest market share in Automotive Steering Systems market, due to the rising production of technologically advanced vehicle. This region will witness slow growth in the forecast period. Asia-Pacific region will show the fastest growth in forecast period because increasing automotive manufacturing activities and increasing eco-friendly initiatives in this region will increase the Automotive steering system market.

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Global Coiled Tubing Market Research Report - Forecast to 2022, Coiled tubing is essential equipment primarily used in oil & gas industry for well intervention

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