

Global Thermoform Packaging Market Estimated to Cross USD 32 Billion and Grow at 7% by 2022-Bemis and Sonoco

Thermoform Packaging Market is predicted to grow at approximately 7% by 2022, Thermoform Packaging Market Estimated to Cross USD 32 Billion

PUNE, MAHARASTRA, INDIA, February 7, 2017 /EINPresswire.com/ --<u>Thermoform Packaging Market</u> size was valued at around USD 32 Billion in 2015 and is expected to grow at a CAGR of 7% by 2022.Thermoform Packaging Market use plastic materials in various applications. The increasing population



and increasing demand for packaged food is driving the market in the Europe. The report has analysed the market based on the two segments: material and application in the regions of North America, Europe, Asia-Pacific and rest of the world. Pharmaceuticals account for the largest share due to the increasing disposable income and aging population across the globe.

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Key Players - Bemis Company, Inc., Sonoco Products Company, E.I. du Pont de Nemours and Company, Amcor Limited, DS Smith Plc., WestRock Company, Display Pack Inc, Tray Pack Corporation, Lacerta Group" Market Research Future

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Regional Analysis

Europe is the largest market for Thermoform Packaging, followed by Asia-Pacific. Developed economies like Germany and UK drive the thermoform packaging market. The reason is attributed to the large consumer base, positive economic environment and increase in manufacturing activities. North America is seen as a stagnant market.

Key Players Bemis Company, Inc.

Sonoco Products Company E.I. du Pont de Nemours and Company Amcor Limited DS Smith Plc. WestRock Company Display Pack Inc Tray Pack Corporation Lacerta Group Inc Sealed Air Scope of the Report

This study provides an overview of the Global Thermoform Packaging Market, tracking two market segments across four geographic regions. The report studies key players, providing a five-year annual trend analysis that highlights market size, volume and share for North America, Europe, Asia Pacific, and Rest of the World. The report also provides a forecast, focusing on the market opportunities for the next five years for each region. The scope of the study segments the global thermoform packaging market as material, type and application.

Taste the market data and market information presented through more than 85 market data tables and figures spread in 130 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "Global Thermoform Packaging Market Information from 2014 to 2022"

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