

Bahamas Beachfront Luxury Resort Secures \$162.8M Funding Agreement from Capital Corp Merchant Banking

The \$162.8M will go towards the development of project's Phase I, which includes a mega-yacht marina, luxury real estate, 5-star hotel, dining, and shopping.

ORLANDO, FLORIDA, UNITED STATES, February 8, 2017 /EINPresswire.com/ -- The goal of this latest project that Capital Corp Merchant Banking has been privileged to work on is to provide a highend destination resort on a level that will bring some of the world's best patrons, with every luxurious amenity provided — with much-desired privacy being the most prized one of all.



What's more, the recent global recession highlighted the need for Caribbean countries to undertake more vigorous efforts towards diversifying their economies in general, and enhancing their tourism sectors in particular. One area identified for specific development is yachting and marina services, a



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Capital Corp Merchant Banking sub-sector that is widely regarded as having significant economic potential, according to the UN's Economic Commission for Latin America and the Caribbean (ECLAC). Rising demand for marina berths in the Caribbean has so far fueled new residential projects, prompting optimism of a return to form for developments in the region.

Now being solidly on the other side of the recession caused by the financial crisis, the Caribbean's tourism industry has been on an upswing, including in luxury development, considering visitors' interest in the relative safety of the region in comparison to other global sun destinations. According to

studies, a significant portion of the world's wealthiest travellers are planning to visit the area due to its close proximity and ease of access by air and sea, boding particularly well for this beachfront luxury resort and mega-yacht marina project.

The method by which this project is to be funded is the brainchild of Mr <u>Gilles Herard</u>. Mr Herard is a seasoned merchant banker and has been in the banking industry for 38 years. As the head of Capital Corp Merchant Banking, Mr Herard has become a leading figure in international middle-market project financing and engineers all funding structures for projects at Capital Corp. Mr Herard has received numerous awards for his work and other contributions including being appointed to the

Presidential Business Commission, Honorary Co-Chairman of the Business Advisory Council, nominated as Executive of the Year by the internationally acclaimed National Register's Who's Who, and having received the Senatorial Medal of Freedom, among many others.

About Capital Corp Merchant Banking: Capital Corp Merchant Banking offers quality Merchant Banking services for a variety of projects worldwide. Capital Corp Merchant Banking is solutionoriented and known for being the most flexible Funding Source on the Market in creating handcrafted investment structures to meet the needs of the different constituent groups in each individual transaction, including general project funding, equity funding, debt restructuring, and real estate development. For further information, please visit our website at http://www.capitalcorpmerchantbanking.c om.

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