

# Europe Agricultural Tires Market to Grow at a 4.8% CAGR Forecast to 2021

*Europe Agricultural Tires Market 2017 Analysis and Forecast to 2021*

PUNE, INDIA, February 9, 2017

/EINPresswire.com/ -- Europe agricultural tire market promises to grow at a CAGR of 4.8%, accounting to \$XX billion by the end of 2020. The spike in Germany [Agricultural tires](#) sector primarily drives the growth in the region. German companies manufacture around 27% of the agricultural machinery and equipment components in the entire European region. The Germany agricultural machinery and equipment industry had generated a turnover of EUR 8.3 billion in 2013, generating a growth of an average of 15% during the last 3 years (with an average annual growth of 8% in the last decade). Germany also represents the largest domestic market for agricultural machinery and equipment in Europe, with a share of around 20% in 2014. The growth of agriculture tires market is directly related to the growth of agriculture machinery market in the country. Request a sample report @

<https://www.wiseguyreports.com/sample-request/440167-europe-agricultural-tires-market-growth-trends-and>

However, the European agricultural equipment market has witnessed an overall drop in the sales by an average of 8% in 2015, owing to the drop in sales from France as well as Germany from the 2014 levels. This can be mainly attributed to the lowering of farmer's disposable income, which is again due to the fall in the prices in the commodity market. But, the present decline is primarily attributed as a cyclical fluctuation, due to a huge surge in growth during 2011 and 2013 period, where the entire European economy was dependent on the agricultural sector.

In 2014, tractor registrations varied significantly across Europe. The growth of the tractor tires market in the region was primarily driven by the tractor sales in Spain (+13%), Belgium (+11%) and Turkey (+15%). The trend for larger tractors has helped to drive the demand for radial tires more. However the market for combine harvesters showed a notable decline in 2014, mainly due to lower demand in Germany, France, Turkey, UK and Italy. The European market for mowers was stable with increase in sales in the UK, Italy, Netherlands and Belgium, thereby assuring a stable market condition for tires from this segment. For forage harvesters, only Italy and UK experienced a small increase in demand in 2014. For sprayers and harvesters, the market has shown a small decline in 2014, but the market is expected to grow considerably, driven by Germany, the UK and France, which experienced a considerable increase in sales in the last 2 years.

The replacement tire segment would constitute the majority of the share in the European tire market, due to the inherent demand from the aftermarket segment. The market is characterized



by a significant amount of research and development in the tire manufacturing process, driven by the presence of the largest agricultural machinery and equipment research in the region. Thereby, with the increased adoption of modern farming techniques and use of genetically modified crops would be driving market growth for agricultural machinery in the region during the forecast period. The increased demand of agricultural machinery, would thereby positively affect the growth of agricultural tires in the forecast period.

The report classifies the agricultural tire types and defines the market size, in terms of value. The study also provides a comprehensive analysis and insights (both, qualitative and quantitative) into each segments of the agricultural tires in Europe. The market is segmented on the basis of end-consumption type - OEMs and Replacement market; application type- Tractors, Combine Harvester, Sprayer, Skidder, Chopper and others, by construction type- bias and radial, by usage type- Rear tires, 2WD, 4WD Front tires, and by countries-Germany, UK, France, Spain, Italy and others. The report showcases potential growth opportunities in the forecast period, while reviewing the market drivers, restraints, opportunities, technology trends, market dynamics, competitive landscape, and other key aspects like value chain with respect to agricultural tires. The report also covers qualitative aspects such as Analyst Outlook for Investment, and Porter's five force analysis for the European market. The key players in this market like Vredestein Banden B.V., ATG, Brisa Tires etc. have been identified and profiled.

#### WHAT THE REPORT OFFERS

Market Definition and Scope along with identification of key drivers and restraints for each segments in the market.

Market analysis with specific studies and theoretical analysis on the agricultural tire market for the market

Identification of factors that has been instrumental in changing the market dynamics, prospective opportunities for each segments and identification of key factors, influencing the market.

Extensively researched competitive landscape segment with the market dynamics for each major player across the region.

Identification and analysis of the macro and micro factors that affect the growth of the industry for each countries.

Complete report details @ <https://www.wiseguyreports.com/reports/440167-europe-agricultural-tires-market-growth-trends-and> □

Key points in table of content

#### 1. INTRODUCTION

##### 1.1 Study Deliverables

##### 1.2 General Study Assumptions

#### 2. RESEARCH METHODOLOGY

##### 2.1 Introduction

##### 2.2 Analysis Methodology

##### 2.3 Econometric Forecast Model

##### 2.4 Research Assumptions

#### 3. MARKET OVERVIEW

##### 3.1 Drivers

##### 3.2 Constraints

##### 3.3 Opportunities

##### 3.4 Porter's Five Forces Analysis

##### 3.4.1 Bargaining Power of Suppliers

##### 3.4.2 Bargaining Power of Buyers

##### 3.4.3 Threat of New Entrants

##### 3.4.4 Threat of Substitute Products and Services

##### 3.4.5 Degree of Competition

#### 4. EUROPE AGRICULTURAL TIRES MARKET, SEGMENTATION

##### 4.1 By Type

##### 4.1.1 OEMTires

##### 4.1.2 Replacement Tires

##### 4.2 By Application Type

- 4.2.1 Tractors
- 4.2.2 Combine Harvester
- 4.2.3 Sprayer
- 4.2.4 Trailers
- 4.2.5 Skidder
- 4.2.6 Choppers
- 4.2.7 Others
- 4.3 By Construction Type
- 4.3.1 Bias Farm Tires
- 4.3.2 Radial Farm Tires
- 4.4 By Usage Type
- 4.4.1 Rear Tires
- 4.4.1.1 R1-W
- 4.4.1.2 R2
- 4.4.1.3 R3
- 4.4.1.4 Others
- 4.4.2 2WD Front Tires
- 4.4.3 4WD Front Tires
- 4.4.4 Others
- 4.5 By Geography
- 4.5.1 Germany
- 4.5.2 U.K.
- 4.5.3 France
- 4.5.4 Spain
- 4.5.5 Italy
- 4.5.6 Others
- 5. COMPETITIVE LANDSCAPE
- 5.1 Introduction
- 5.2 Market Share Analysis
- 5.3 Products and developments of key players
- 6. COMPANY PROFILES

Get this report @ [https://www.wiseguyreports.com/checkout?currency=one\\_user-USD&report\\_id=440167](https://www.wiseguyreports.com/checkout?currency=one_user-USD&report_id=440167)

Contact US:  
NORAH TRENT  
Partner Relations & Marketing Manager  
[sales@wiseguyreports.com](mailto:sales@wiseguyreports.com)  
Ph: +1-646-845-9349 (US)  
Ph: +44 208 133 9349 (UK)

Norah Trent  
wiseguyreports  
+1 646 845 9349 / +44 208 133 9349  
[email us here](#)

---

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases. © 1995-2020 IPD Group, Inc. All Right Reserved.