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Enterprise Firewall Market to Reach $6.32 billion with 6.35% CAGR Forecast to 2020

Global Enterprise Firewall Market 2017 Analysis and Forecast to 2020

PUNE, INDIA, February 10, 2017 /EINPresswire.com/ -- The global enterprise firewall market is expected to grow from $6.32 billion in 2014 to $9.15 billion by the end of 2020 at a CAGR of 6.35%. Firewalls are software installed in the enterprises/organizations to protect it from theft, malicious attacks and unauthorized access. It is a software based network devices used to control the network traffic based on the policies and rules set in.

With the advent of new next generation features like application identification and control, firewall technology is evolving to become more flexible and secure. Firewalls have been providing the first line of defense in network security infrastructures for a long time by comparing corporate policies about users' network access rights to the connection information surrounding each access attempt. This rise will be driven by the increasing compliance guidelines and regulations to prevent external and internal threats.

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However, due to the increasing number of internal threats, users are now deploying firewalls in their internal networks especially between trust boundaries, switches and back-end servers. The market will be driven by the increasing number of cyber-crimes and rapid rise in data theft. This has made the strategic placement, configuration, and management of firewalls throughout the enterprise critical and further enterprise investments are needed to achieve this.

Recent instances of firms being punished for not securing customer data is also a worry for the industry and with government regulations regarding consumer privacy becoming more stringent, the market is expected to thrive. The development of Next Gen Firewalls has altered the landscape of the market drastically with features like deep packet inspection (DPI) firewall, Intrusion Prevention System, Application Inspection and Control, SSL/SSH inspection, website filtering, and QoS/bandwidth management in the network to protect the network against sophisticated attacks.

Introducing standalone systems along with the traditional firewalls is inadequate and does not provide the necessary features required which makes NGFWs a crucial tool in an Enterprise network.

The market for global enterprise firewall market has been segmented by type of deployment, solutions and services and end user industry. On the basis of type of deployment the market has been segmented into On Premise and Cloud. Whereas, by solutions and services type the market has been bifurcated into hardware, software, consulting, deployment and training. Further by end user industry the market has been segmented into healthcare, manufacturing, government, retail, education, financial services, media, communications and others.

Geographically, the market has also been segmented into North America, Europe, Asia Pacific and Rest of the World. North America held the largest market share in the overall market, followed by Europe. Strict policy & regulations prevailing the region along with increasing security threats and increasing adoption of cloud computation & virtualization are some of the factors augmenting the growth of the market.

Some of the companies mentioned in the report are Palo Alto Networks, McAfee, Check Point Software Technologies, Cisco, Dell and Fortinet.

Key Deliverables in the Study

Market analysis for the global enterprise firewall market with region specific assessments and competition analysis on global and regional scales

Market definition along with the identification of key drivers and restraints

Identification of factors instrumental in changing the market scenarios, rising prospective opportunities, and identification of key companies that can influence this market on a global and regional scale

Extensively researched competitive landscape section with profiles of major companies along with their market shares

Identification and analysis of the macro and micro factors that affect the enterprise firewall market on both global and regional scales

A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information

A wide-ranging knowledge and insights about the major players in this industry and the key strategies adopted by them to sustain and grow in the studied market

Insights on the major countries/regions in which this industry is blooming and to also identify the regions that are still untapped

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