

## Leather Goods: Global Market Sales, Consumption, Trend and Demand Forecast 2017 – 2020

Wiseguyreports.Com Publish New Market Research Report On-"Leather Goods: Global Market Sales, Consumption, Trend and Demand Forecast 2017 – 2020".

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## **Leather Goods** Market

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Market analysis of leather goods

The market research analyst predicts the leather goods industry to grow at a CAGR of around 4% during the forecast period. The rise in export of



leather is the primary driver for the growth of this market. For instance, during 2014, the US exported hides, skins and semi-processed leather which generated a revenue of around USD 3 billion. China, Taiwan, Korea, Mexico, and the European countries were the biggest importers of leather products during 2014. Moreover, the growth of the global automobile industry is also fueling the demand for leather upholstery.

The growing demand for organic leather products is expected to contribute to the market growth during the forecast period. Conventional leather tanning has a disastrous effect on human health and also creates an ecological imbalance. Eco leather is organically tanned where the tanning process includes using plant tannins, vegetable tannins and smoke for the process. For instance, Natureally, a UK-based vendor, uses only certified leather from selected British farms.

The leather is chrome-free, environmentally friendly and is certified free of harmful substances by the German certification body TUV Rheinland.

Product segmentation and analysis of - footwear, bags, wallets, purses, luggage The footwear segment dominated the market during 2014 with a market share of 59%.

The report offers an analysis of each of the following segments and discusses its impact on the overall market growth -

- Footwear
- Bags, wallets and purses
- Luggage

Geographical segmentation and analysis of the leather goods industry

- Americas
- APAC
- Europe
- MEA

The Americas accounted for 39% of the market share during 2014 and is predicted to retain its leadership until the end of 2019. The US is the market leader in this region followed by Canada. Product innovation and technological advancement are the primary growth drivers of this market.

Complete Report Details @ <a href="https://www.wiseguyreports.com/reports/310166-global-leather-goods-industry-2015-2019">https://www.wiseguyreports.com/reports/310166-global-leather-goods-industry-2015-2019</a>

**Table of Contents** 

PART 01: Executive summary

Highlights

PART 02: Scope of the report

- Market overview
- Top-vendor offerings

PART 03: Market research methodology

- Research methodology
- Economic indicators

PART 04: Introduction

Key market highlights

PART 05: Market landscape

- Market overview
- Market size and forecast
- Five forces analysis

PART 06: Market segmentation by product

Market overview

PART 07: Geographical segmentation

Global leather goods industry by geographical segmentation 2014-2019

PART 08: Key leading countries

PART 09: Market drivers

PART 10: Impact of drivers

PART 11: Market challenges

PART 12: Impact of drivers and challenges

PART 13: Market trends

......Continued

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