

North America Offshore Helicopters Market to Grow at a 2.8% CAGR Forecast to 2020

Offshore Helicopters Market 2017 North America Trends, Market Share, Industry Size, Growth, Opportunities and Forecast to 2020

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/EINPresswire.com/ -- The North American [Offshore Helicopters](#) market is estimated to increase from \$XX billion in 2014 to \$XX billion in 2020 with a CAGR of XX percent.

Helicopters form an essential part of off-shore operations. They connect these facilities to the mainland. Demand pull for Energy & Petro Chemicals due to rapid industrialization and rising population of emerging economies, increasing exploration and production activities and a rise in number of offshore fields, is expected to help drive the offshore helicopter market.

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With the expanding offshore drilling activities globally, helicopter transportation has become fundamental to the oil and gas industry. Moreover, a major driver for growth in the offshore helicopters market is the field development lifecycle. The region has the largest shale oil reserves in the world. The US has been a powerhouse of natural gas in both shale oil reserves and Bakken Formations. Although the oil prices dropping below \$50 a barrel has led to reduction in orders in the short term, the long term oil & gas industry will continuously need helicopters.

On the basis of countries, the Gulf of Mexico is one of the major offshore energy producing region with approximately 3,300 production platforms and 90 drilling rigs. The shallow water platforms are majorly serviced by small aircrafts while the deepwater platforms use medium and large aircrafts. The market demand for offshore helicopter market in the region is likely to grow at a CAGR of 2.8% by 2020.

This report comprehensively analyzes the North American Offshore Helicopters Market by segmenting it based on countries and helicopter class. Key drivers and restraints that are



effecting the growth of this market are discussed in detail. The study also elucidates on competitive landscape and key market players.

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Contact US:

NORAH TRENT

Partner Relations & Marketing Manager

sales@wiseguyreports.com

Ph: +1-646-845-9349 (US)

Ph: +44 208 133 9349 (UK)

Norah Trent

[wiseguyreports](https://www.wiseguyreports.com)

+1 646 845 9349 / +44 208 133 9349

[email us here](#)

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