

# Machine to Machine (M2M) Services Global Market Segmentation and Major Players Analysis and Forecast to 2020

*Machine to Machine (M2M) Services Market 2017 Global Trends, Market Share, Industry Size, Growth, Opportunities and Forecast to 2020*

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/EINPresswire.com/ -- [Machine to machine \(M2M\) Services](#)

Machine to machine (M2M) refers to a broad label used to define any know-hows/technologies that allow network devices to exchange information and perform an action without any physical assistance of human beings. M2M services are used across different industry such as in retail, banking and financial institution, telecom & IT industry, healthcare, automotive, oil and gas, transportation and others; to enhance the productivity efficiently and effectively.

M2M services are very important part of warehouse management, remote control, supply chain management, logistic services, traffic control, telemedicine, fleet management and robotics.

Increasing digitalization among different verticals and industries has led to the adoption of M2M services across different devices and machinery augmenting the M2M services market. The M2M services market is estimated to witness a CAGR of 22.69% from 2016 to 2021. Asia-Pacific holds the major market share in M2M services market globally, with North America and Europe being the key growth markets over the forecast period.

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Over the past few years, the telecom sector has been growing at a rapid pace with increasing telecom subscriber base plus increasing adoption of Internet-of-Things (IoT) making it one of the most profitable segments in the M2M service market. It provides a significant opportunity to telecom/cellular operators to expand their value proposition to customers by providing a varied range of M2M services.

Internet-of-Things, smart energy, telecom networks, and growing demand for M2M in the automotive industry are some of the factors acting as a catalyst to M2M services market growth.



Growing adoption of M2M services in supply chain management is one of the key trend emerging in the market. The adoption of these services for supply chain process will help the organizations to improve their existing processes.

The global M2M services market has been broadly segmented on the basis of components, technology, applications, industry verticals and geography. As per components the M2M services market has been segmented into sensors, wi-fi, cellular communication link and autonomic computing software. Whereas, as per technology, the market has been segregated into cellular, fixed and satellite.

Some of the major market players mentioned in the report are KT Corporation, Alcatel-Lucent S.A., Rogers Communications, International Business Machine Corporation, Cstar Technologies, Cisco System Inc. and Huawei Technologies Co. Ltd.

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Key points in table of content

1. Introduction
  - 1.1 Key Take-Away
  - 1.2 Report Description
  - 1.3 Markets Covered
  - 1.4 Research Methodology
2. Executive Summary
3. Key Findings Of The Study
  - 3.1 Market Overview
    - 3.1.1 Market Definition
    - 3.1.2 Evolution
    - 3.1.3 New Product Launches
4. Market Dynamics
  - 4.1 Introduction
    - 4.1.1 Global M2M Services Market
  - 4.2 Drivers
    - 4.2.1 Rapid Technological Advancements
    - 4.2.2 Intense Competition
    - 4.2.3 Increasing Number of Connected Devices
    - 4.2.4 High Operational Costs
  - 4.3 Restraints
    - 4.3.1 Privacy & Security Issues
    - 4.3.2 Lack of Standardization
    - 4.3.3 Complex Application Development
    - 4.3.4 Huge Delivery Cost
    - 4.3.5 Limited Scalability
    - 4.3.6 Lack of Awareness
  - 4.4 Opportunities
    - 4.4.1 Increasing Adoption of Internet of Things
    - 4.4.2 Increasing number of Telecom Networks
    - 4.4.3 Growing Demand for Smart Energy
    - 4.4.4 Increasing Adoption of Smart City Model
    - 4.4.5 Growing Demand of M2M in Automotive Industry
    - 4.4.6 Growing Adoption in Retail Industry
  - 4.5 Trends
    - 4.5.1 Growing adoption in Supply Chain Management
  - 4.6 Industry Attractiveness – Porter's 5 Force Analysis
    - 4.6.1 Bargaining Power of Suppliers

- 4.6.2 Bargaining Power of Buyers
- 4.6.3 Threat of New Entrants
- 4.6.4 Threat of Substitute Products or Services
- 4.6.5 Competitive Rivalry among Existing Competitors
- 4.7 Value Chain Analysis

## 5. Technology Snapshot

## 6. M2M Services Market Analysis & Forecast

### 6.1 Global Market - Segmented By Components

#### 6.1.1 Sensors

#### 6.1.2 Wi-Fi

#### 6.1.3 Cellular Communication Link

#### 6.1.4 Autonomic Computing Software

### 6.2 Global Market - Segmented By Technology

#### 6.2.1 Cellular

#### 6.2.2 Fixed

#### 6.2.3 Satellite

### 6.3 Global Market - Segmented By Applications

#### 6.3.1 Warehouse Management

#### 6.3.2 Remote Control

#### 6.3.3 Supply Chain Management

#### 6.3.4 Logistic Services

#### 6.3.5 Traffic Control

#### 6.3.6 Telemedicine

#### 6.3.7 Fleet Management

#### 6.3.8 Robotics

### 6.4 Global Market - Segmented By Industry Verticals

#### 6.4.1 Retail Sector

#### 6.4.2 Banking and Financial Institution

#### 6.4.3 Telecom & IT Industry

#### 6.4.4 Healthcare

#### 6.4.5 Automotive

#### 6.4.6 Oil and Gas

#### 6.4.7 Transportation

#### 6.4.8 Others

### 6.5 Global Market - Segmented By Region

#### 6.5.1 North America

#### 6.5.2 Europe

#### 6.5.3 Asia Pacific

#### 6.5.4 Middle East and Africa

#### 6.5.5 Latin America

## 7. Competitive Intelligence - Company Profiles

### 7.1 International Business Machine Corporation

#### 7.1.1 Overview

#### 7.1.2 Products and Services

#### 7.1.3 Financial

#### 7.1.4 Recent Developments

### 7.2 Rogers Communications

#### 7.2.1 Overview

#### 7.2.2 Products and Services

#### 7.2.3 Financial

#### 7.2.4 Recent Developments

### 7.3 AT&T Inc.

#### 7.3.1 Overview

#### 7.3.2 Products and Services

#### 7.3.3 Financial

- 7.3.4 Recent Developments
- 7.4 Cstar Technologies
  - 7.4.1 Overview
  - 7.4.2 Products and Services
  - 7.4.3 Financial
  - 7.4.4 Recent Developments
- 7.5 Alcatel-Lucent S.A.
  - 7.5.1 Overview
  - 7.5.2 Products and Services
  - 7.5.3 Financial
  - 7.5.4 Recent Developments
- 7.6 Comarch
  - 7.6.1 Overview
  - 7.6.2 Products and Services
  - 7.6.3 Financial
  - 7.6.4 Recent Developments
- 7.7 Cisco System Inc.
  - 7.7.1 Overview
  - 7.7.2 Products and Services
  - 7.7.3 Financial
  - 7.7.4 Recent Developments
- 7.8 Huawei Technologies Co. Ltd.
  - 7.8.1 Overview
  - 7.8.2 Products and Services
  - 7.8.3 Financial
  - 7.8.4 Recent Developments
- 7.9 Intel Corporation
  - 7.9.1 Overview
  - 7.9.2 Products and Services
  - 7.9.3 Financial
  - 7.9.4 Recent Developments
- 7.10 Google, Inc.
  - 7.10.1 Overview
  - 7.10.2 Products and Services
  - 7.10.3 Financial
  - 7.10.4 Recent Developments
- 7.11 Gemalto NV
  - 7.11.1 Overview
  - 7.11.2 Products and Services
  - 7.11.3 Financial
  - 7.11.4 Recent Developments
- 7.12 Amdocs
  - 7.12.1 Overview
  - 7.12.2 Products and Services
  - 7.12.3 Financial
  - 7.12.4 Recent Developments
- 7.13 EE Ltd.
  - 7.13.1 Overview
  - 7.13.2 Products and Services
  - 7.13.3 Financial
  - 7.13.4 Recent Developments
- 7.14 Verizon Communications Inc.
  - 7.14.1 Overview
  - 7.14.2 Products and Services
  - 7.14.3 Financial
  - 7.14.4 Recent Developments

- 7.15 KT Corporation
  - 7.15.1 Overview
  - 7.15.2 Products and Services
  - 7.15.3 Financial
  - 7.15.4 Recent Developments
- 8. Investment Analysis
  - 8.1 Recent Mergers and Acquisitions
  - 8.2 Investment Outlook
- 9. Future of M2M Services Market
- 10. Appendix

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