

## Automated Storage And Retrieval Systems Global Market is Projected to Exhibit a CAGR of Over ~7.25% During 2017 – 2022

Automated Storage and Retrieval Systems Market is projected to expand at a CAGR of 7.25% over forecast period to reach a total market size of US\$23.012 billion

PUNE, INDIA, February 16, 2017 /EINPresswire.com/ -- Global <u>Automated Storage and Retrieval Systems</u> (AS/RS) Market is projected to expand at a CAGR of 7.25% over the forecast period to reach a total market size of US\$23.012 billion by 2022. Automated storage and retrieval systems (AS/RS) store, handle, and retrieve raw materials and finished as well as intermediate goods with speed and accuracy. Growing online retailing worldwide, especially in emerging economies such as China, India, and Brazil owing to rising purchasing power and improvement in standard of living is one of the key factor driving the global AS/RS Market over the next six years.

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## Research Methodology

The first section of the report deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentations which have been covered as part of the report.

## Market Dynamics

Next section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the market growth and a brief technological aspect of automated storage and retrieval systems. Complete industry analysis has also been covered by Porter's five forces model as a part of this report section.

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## Segmentation

Thirdly, Global Automated Storage and Retrieval Systems market have been segmented by product type, industry vertical, and geography as below:

By Product Type

Unit Load Mini Load Horizontal Carousels Vertical Carousels Robotics AS/RS Others

By Industry Vertical

Manufacturing Healthcare Chemical Paper Food and Beverage Warehousing Others

By Geography

**Americas** 

North America South America

Europe Middle East and Africa

Europe Middle East and Africa

Asia Pacific

Market Players

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry players profiled as part of this section are Daifuku Co., Ltd., Swisslog Holding AG, Siemens AG, DEMATIC, and BEUMER Group among others.

Table Of Content

- 1. Introduction
- 2. Research Methodology
- 3. Executive Summary
- 4. Market Dynamics
- 4.1. Market Overview and Segmentations
- 4.2. Drivers
- 4.3. Restraints
- 4.4. Opportunities
- 4.5. Supplier Outlook
- 4.6. Industry Outlook

4.7. Porter's 5 Forces Analysis 4.8. Industry Value Chain Analysis 4.9. Industry Regulations 4.10. Scenario Analysis 5. Global Automated Storage and Retrieval Systems Market Forecast by Product Type (US\$ billion) 5.1. Unit Load 5.2. Mini Load 5.3. Horizontal Carousels 5.4. Vertical Carousels 5.5. Robotics AS/RS 5.6. Others 6. Global Automated Storage and Retrieval Systems Market Forecast by Industry Vertical (US\$ billion) 6.1. Manufacturing 6.2. Healthcare 6.3. Chemical 6.4. Paper 6.5. Food and Beverage 6.6. Warehousing 6.7. Others 7. Global Automated Storage and Retrieval Systems Market Forecast by Geography (US\$ billion) 7.1. Americas 7.1.1. North America 7.1.2. South America 7.2. Europe Middle East and Africa 7.2.1. Europe 7.2.2. Middle East and Africa

7.3. Asia Pacific

- 8. Competitive Intelligence
- 8.1. Market Share of Key Players
- 8.2. Investment Analysis
- 8.3. Recent Deals
- 8.4. Strategies of Key Players
- 9. Company Profiles
- 9.1. Daifuku Co., Ltd.
- 9.2. Swisslog Holding AG
- 9.3. Siemens AG
- 9.4. DEMATIC
- 9.5. BEUMER Group
- 9.6. Konecranes plc
- 9.7. (List is not exhaustive\*)

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