

Next Generation Memory Market to Reach \$3.57 billion with 42.86% CAGR Forecast to 2020

Global Next Generation Memory Market 2017 Share, Trend, Segmentation and Forecast to 2020

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/EINPresswire.com/ -- Next Generation Memory
Technologies have gained significant momentum
in recent years due to rising demand for cost
effective, faster memory solutions. The older
memory technologies have limitations because of
their outdated architecture and higher power
consumption. There is an increasing need for
universal memory solutions that can serve to
varied applications with same effectiveness.
Memory systems available at present are more
advanced than the traditional memory systems like
SRAM, Flash Memory and others, since they
provide high data transmission speed, high
storage capacity and lower cost.

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Global Next Generation Memory Market is expected to grow \$3.57 billion by 2020; growing at



a CAGR of 42.86% over the period 2014- 2020. Market is driven by the factors such as faster switching time, high endurance and power efficiency of the next generation memory technologies. Global next generation memory market is segmented on various parameters like on the basis of technology, application, end users and geography. On the basis of technology the market is categorised into Volatile and Non Volatile memories. Volatile memories can further be subcategorised into Dynamic Random Access Memory and Static Random Access Memory and Non-Volatile Memories can further be divided into Memristor or Resistive Random Access Memory (ReRAM), Phase-Change Random-Access Memory (PC-RAM), Magneto resistive Random-Access Memory (M-RAM), Ferroelectric Ram (F-RAM) On the basis of application the market is segmented into cache memory, Embedded MCUs, Smart Cards, Mobile Phones and others. The next generation memory market is further segmented by various end user industries like automotive, defence, consumer electronics, industrial automation and many others. On the basis of region the market is segmented into three major regions namely North America, Europe, Asia Pacific and Rest of the World.

There are a number of next generation memory technologies on the horizon that hold great promise to meet the evolving needs of consumer devices and enterprise storage systems and applications. Technologies like DDR4, Hybrid Memory Cubes, UFS among others are ready to revolutionise the next generation memory market.

The key players of the market are Toshiba Corporation, Intel Corporation, Toshiba, Samsung, IBM

and many others.

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