

Global Hoists Market 2017 Share, Trend, Segmentation and Forecast to 2021

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PUNE, INDIA, February 17, 2017 /EINPresswire.com/ -- Hoisting equipment is used to lift loads with either link or roller chain or wire rope. These material handling equipment work in conjunction with overhead or workstation cranes. Hoists are majorly used in manufacturing, warehousing, and construction among other industries. Rising mining activity and increasing shale gas exploration is augmenting the demand for lifting equipment in order to ensure a high level of safety and reliability during the production process. Furthermore, increasing globalization has resulted in a high volume of exports and imports, thereby raising the demand for hoisting equipment at ports to load/unload heavy or bulky raw material or finished goods. Due to high growth of construction and manufacturing industry in Asia Pacific region coupled with the increase in infrastructure activity owing to rising population, rising disposable incomes and increasing demand for residential and commercial buildings in emerging economies such as India and South Korea, the region is projected to witness the fastest market growth during the forecast period.

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Research Methodology

The first section of the report deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentations which have been covered as part of the report.

Market Dynamics

Next section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the market growth and a brief technological aspect of hoists. Complete industry analysis has also been covered by Porter's five forces model as a part of this report section.

Segmentation

Thirdly, Global Hoists market has been segmented by product industry vertical and geography as below:

By Product Type

Manual Hoists

Electric Hoists

Air Hoists

Base-Mounted Hoists

Pendant-Controlled Hoists

By Industry Vertical

Manufacturing

Healthcare

Chemical

Paper

Food and Beverage

Warehousing

Others

By Geography

Americas

North America

South America

Europe Middle East and Africa

Europe

Middle East and Africa

Asia Pacific

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Market Players

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry players profiled as part of this section are Siemens AG, BEUMER Group, The Schaefer Group, Murata Machinery Ltd., Liebherr Group, and Mecalux SA among others.

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