

## Automotive Electronics Market to Reach \$380 Billion with 10.8% CAGR Forecast to 2022

Global Automotive Electronics market is estimated at \$184.4 billion in 2015 and is expected to reach \$380 billion by 2022 growing at a CAGR of 10.8% from 2022

PUNE, INDIA, February 21, 2017 /EINPresswire.com/ -- Summary

The Global <u>Automotive Electronics</u> market is estimated at \$184.4 billion in 2015 and is expected to reach \$380 billion by 2022 growing at a CAGR of 10.8% from 2015 to 2022. Safety features such as emergency call systems, alcohol ignition interlocks, and accident data recorder systems are the key factors to fuel the market growth during the forecast period. In addition, growing concerns among administration on passenger safety are speculating to provide immense opportunities for market expansion. However, complexities such as tolerance stack-up and hardware & software, harsh operating conditions might hamper the market during forecast period. Further, lack of knowledge related to coordination issues and interplay of subsystems of OEMs also tend to hinder the market.

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The automobile electronics market has experienced an exponential growth over the years and with the advancement of technology, it is projected to witness a steady growth in the upcoming years. North America was the largest regional market while Asia Pacific is expected to witness high growth due to rising need for customized vehicle features, stringent standards, reduced production cost, and increased product quality. In Asia Pacific, countries such as India and China are expected to boost the market growth.

Some of the key players in the market are Bosch Group, Denso Corporation, Avago Technologies, Continental AG, Delphi Automotive PLC, Panasonic, Altera Corporation, ZF Friedrichshafen AG, Dow Corning, Atmel Corporation, Audiovox Corporation, Hitachi Automotive Systems Limited, Infineon Technologies AG, TRW Automotive, Texas Instruments, Wipro, Koninklijke Philips N.V., Yamaha Corporation, Sony Corporation, OMRON Corporation, and Atotech Deutschland GmbH.

Applications Covered:

- Infotainment
- Safety Systems

- Body Electronics
- (Advanced Driver Assistance System (ADAS)
- Powertrain

Vehicle Types Covered:

- Passenger Vehicles
- Heavy Commercial Vehicles
- Light Commercial Vehicles

Regions Covered:

North America

o US

- o Canada
- o Mexico
- Europe

o Germany

o France

- o Italy
- o UK
- o Spain
- o Rest of Europe
- Asia Pacific
- o Japan
- o China
- o India
- o Australia
- o New Zealand
- o Rest of Asia Pacific
- Rest of the World
- o Middle East
- o Brazil
- o Argentina
- o South Africa
- o Egypt

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What our report offers:

- Market share assessments for the regional and country level segments

- Market share analysis of the top industry players
- Strategic recommendations for the new entrants

- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

Continued....

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