

Global Autonomous Vehicles Market is expected to reach \$65.3 billion with Stable CAGR of 26.1% from 2017 to 2027

Autonomous Vehicles by Sensor(Ultrasonic,Radar,Lidar,Image Sensor),by Hardware & Software(Cameras, Communication Systems),by Type -Forecast 2016-2027

PUNE, MAHARASHTRA, INDIA, February 22, 2017 /EINPresswire.com/ -- Market research future



Major key Players include Google,General Motors,Volkswagen,BMW,Ford Motor Company,Baidu,Toyota,Tesla,Audi, Jaguar”

Market Research Future

published a cooked research report on Autonomous Vehicles market. The global market for Autonomous Vehicles market is expected to grow over the CAGR of 26.2% during the period 2016 to 2027 from USD 3.6 billion in 2015.

Market Highlights

The [global autonomous vehicles market](#) has been evaluated as growing market and expected that the market will touch high growth figures. Since the technology has

arrived in the automotive industry, many players are concentrating on developing a car which can be self-driven without any human command. Heavy investment in R&D and strategic collaboration is driving the market of autonomous vehicle with CAGR of 26.2%

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Key Finding

- The global Autonomous Vehicles market and is expected to reach \$65.3 billion by 2027.
- Radar Sensors are expected to be the fastest growing market with high CAGR of 29.2% between 2016 and 2027.
- Regionally, North America holds the largest market share 39.08% of global Autonomous Vehicles market and is expected to reach \$24.40 billion by 2027 from \$1.42 billion in 2015.
- Asia Pacific market is expected to be the fastest growing market, and expected to grow at a CAGR of 29.02% from 2016 to 2027

Key Players for Autonomous Vehicles Market:

- Google (U.S.),
- General Motors (U.S.),

- Volkswagen (Germany),
- BMW (Germany),
- Ford Motor Company (U.S.),
- Baidu (China),
- Toyota (Japan),
- Tesla (U.S.),
- Audi (Germany),
- Jaguar (U.K.).

Market Research Analysis:

Autonomous vehicles or driverless cars could be a revolutionary product for the automotive industry. Need of change is what makes the industry sustain and run and with the advancement of technology, people do expect some revolutionary product. Autonomous vehicles could change the whole automotive industry and can make the life of a person easier. Market Research Future has estimated that the market size of autonomous vehicle market will reach to US \$65.3 billion by the end of forecasted period from US \$3.6 billion in 2015 with CAGR of 26.2%.

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Autonomous Vehicles Market:

There are various changes which are taking place in the automotive industry and companies are trying hard in order to gain high market share as well as increase in profit by deployment of advance technologies in the automotive sector. Driverless cars are capable of taking you from one place to another without any input of yours. They can find the best route, give the ride information, can pick up you at time and can park itself. As the technology is growing and companies are making several attempts to make this reality, it is expected that these cars will hit the road by the end year 2020.

“Analysis also includes consumption. Import and export data for Regions North America, Europe, China, Japan, Southeast Asia, India.”

Table of Content

1. Market Introduction

1.1 Introduction

1.2 Scope Of Study

1.2.1 Research Objective

1.2.2 Assumptions

1.2.3 Limitations

1.3 Market Structure:

1.3.1 Global Autonomous Vehicle Market, By Sensor

1.3.2 Global Autonomous Vehicles Market: By Hardware & Software

- 1.3.3 Global Autonomous Vehicle Market, By Type
- 1.3.4 Global Autonomous Vehicle Market, By Region
- 2 Research Methodology
 - 2.1 Research Process
 - 2.2 Primary Research
 - 2.3 Secondary Research
 - 2.4 Forecast Model
 - 2.4.1 Market Data Collection, Analysis & Forecast
 - 2.4.2 Market Size Estimation
 - 2.4.3 Market Crackdown & Data Triangulation
- 3 Global Autonomous Vehicles Market: Overview
 - 3.1 Introduction
 - 3.1.1 Definition
 - 3.1.2 Market Segmentation Of Autonomous Vehicles Market
- 4 Global Autonomous Vehicles Market: Forecast Indicators

Continued.....

Key questions answered in this report

- What will the market size be in 2027 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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