

## Global Plastics Additives Market is Expected to Boost Up Over the Period of 2012 - 2020

OrbisResearch.com has published new research report on "Plastics Additives Market Global Industry Analysis, Size, Growth Trends, Share" to its database.

TEXAS, DALLAS, USA, February 24, 2017 /EINPresswire.com/ -- Plastics additives are the substances that are added in polymer during reaction in the final stage or in the process of polymer/plastic production. These additives help in improving the characteristics of polymers such as strength, shine, durability and heat sensitivity. The global plastic additives market in this report is estimate in terms of revenue and volume. The global plastic additives market was valued for \$41.4 billion in 2013 and is expected to generate revenue of \$57.8 billion by 2020 at a CAGR of 4.9% during



2013-2020. The global plastic additives market in terms of volume was estimated at 12,619.8 Kilo Tons in 2013 and is expected to reach 17,071.7 Kilo Tons by 2020 growing at a CAGR of 4.4% during 2013-2020. Impacting drivers of plastic additives market such as increase in environmental awareness and intervention by government to promote non-toxic plastic additives is promoting the growth in plastic additives market. However, increase in health concerns due to consumption of Phthalates based plasticizers is forcing the government to harness the regulations for controlling commercialization of such additives. In the United States, the application of phthalates in the manufacturing of toys and other children's product is banned under the guidance of Consumer Products Safety Improvement Act (CPSIA).

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Key companies included in the company profiles are BASF, Chemtura Corporation, Exxon Mobil Corporation, Bayer Ag, Clariant Ltd., Kaneka Corporation, Lanxess Ag, Zeon chemicals, Axel Plastics Research Laboratories, Inc, and DOW Plastic Additives.

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