

Nexus Gold Increases Diamond Drilling By 1,000 m Niangouela

NEXUS GOLD INCREASES PHASE ONE DRILLING AT NIANGOUELA,

CLOSES \$2 MILLION PRIVATE PLACEMENT

VANCOUVER, BRITISH COLUMBIA, CANADA, February 27, 2017 /EINPresswire.com/ -- Nexus Gold Corp. (NXS.V) has increased its phase 1 diamond drill program by an additional 1,000 metres at its Niangouela gold project located in Burkina Faso, West Africa.

The company originally planned a 1,000-metre phase 1 diamond drill program on its 178-square-kilometre Niangouela concession. The increased 1,000 metres of diamond drilling is designed to test the primary quartz vein and associated shear zone at depth and along strike. The current program is targeting areas of gold anomalies identified from rock samples and rotary air blast (RAB) drilling that was conducted by the company in December, 2016, and January, 2017.

"Early work is progressing extremely well at Niangouela, we are very pleased with what we are seeing on the ground. Additionally, we are still discovering the size and scope of the primary quartz vein and the shear zone. It's a large concession with a lot of artisanal activity.

We have a lot of ground to cover," said senior geologist Warren Robb. "Now that we have established a base of operations and have crews up and running we will begin to initiate work at the Bouboulou concession," continued Mr. Robb. "Our plan is to drill both properties over the coming months with the goal of establishing the extent of mineralization at both sites."

Bouboulou phase 1 diamond drill program



Diamond Drilling



Gold Vien

The current work program at Niangouela has assisted the company in understanding and streamlining its exploration efforts in Burkina Faso. The company has based its operation out of the city of Yako which will also serve as its base for the upcoming diamond drill program on the Bouboulou property located six kilometres south of Yako. The objective of the program is to further define and understand the characteristics of the four mineralized zones on the property -- Koala, Rawema, Bouboulou 2 and Pelgtanga. An initial phase consisting of a 2,000-metre diamond drill program is anticipated to begin shortly. More information on the Bouboulou project is available on the company's website.



About the Niangouela gold concession

The 178-square-kilometre Niangouela gold concession is located on the Boromo greenstone belt (as is the company's Bouboulou gold concession) and is proximal to the Kalsaka deposit and the Sabce shear zone. It is accessible by road and has one major orpaillage (artisanal workings).

In December, 2016, the company conducted an 802-metre rotary air blast (RAB) drill program that delineated an approximate-1,000-metre quartz vein and a 500-metre secondary strike, running oblique to the main vein. This vein has now been identified in trenches, artisanal workings and through RAB drilling. It remains open in all directions.

A total of 11 rock chip and grab samples were taken during the initial exploration phase. Eight of the 11 samples returned values of one gram per tonne gold or better. Best results of the 11 include sample NG005, taken directly from the primary quartz vein at 46-metre depth (accessed via an artisanal mining shaft), which returned a value of 2,950 g/t gold. Sample NG006 was collected from the artisanal dumps of the sheared intrusive and returned a value of 23.9 g/t gold. Sample NG007 contained coarse visible gold, was taken from material extracted from the eastern shaft from a depth of approximately 60 metres, and returned values of 403 g/t gold. Sample NG008 was taken from the western shaft, 10 to 12 metres west of the eastern shaft, and consisted of a single large piece of primary quartz vein containing host rock inclusions and a cluster of visible gold. NG008 returned values of 49.8 g/t gold.

About the Bouboulou gold concession

The Bouboulou concession covers an area of 38.3 square kilometres and is located approximately 100 kilometres north by northwest of the capital city of Ouagadougou, Burkina Faso. Exploration on the permit area has been conducted by Boliden (1997 to 1999), Riverstone Resources (2005 to 2011) and Roxgold (2011 to 2012). Exploration has consisted of rotary air blast drilling, trenching, geological mapping, airborne electromagnetic, magnetometer and radiometrics, and reverse circulation and diamond drilling.

Highlights of the previous exploration programs include surface rock sampling and trenching returning gold grades from 1.09 to 19.16 g/t gold. Four zones of gold mineralization have been identified on the property termed Koala, Rawema, Bouboulou 2 and Pelgtanga. Previous drilling highlights Bouboulou include 40 m of 1.54 g/t Au (including 20 m of 2.55 g/t Au), 35 m of 2.20 g/t Au (including 12 m of 5.45 g/t Au), four m of 12.83 g/t Au and six m of 4.62 g/t Au (including 0.03 m of 81.32 g/t Au). Please see the Nexus Gold Corp. website for a more detailed look at historical drill results at Bouboulou.

The property is situated at the north end of the Boromo greenstone belt underlain by an alternating

sedimentary-basalt-sedimentary-volcanic progression which strikes generally northeast-southwest, and is bisected by the Sabce shear zone, which hosts numerous artisanal gold zones over its 120-kilometre length plus the Bissa

David Joseph
David Joseph Marketing
604 569 1801
email us here

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