

## Global Cloud Encryption Market to Register a Phenomenal CAGR of 23.50% Growth to 2022

Orbis Research Present's Global Cloud Encryption Market to grow at a projected CAGR of 23.50% period of 2017 – 2022.

SUITE 600, DALLAS, TEXAS, UNITED STATES, February 27, 2017 /EINPresswire.com/ -- The Global Cloud Encryption Market is growing at a projected CAGR of 23.50% during the forecast period of 2017 – 2022. Security remains a major challenge in cloud services deployment. To meet this challenge, cloud storage providers are providing cloud encryption where data and text are encrypted using encryption algorithms and placed in a storage cloud. Cloud encryption is almost the same as in-house encryption with one major difference. The cloud customers must learn about the procedures and policies of encryption unlike the latter. The cloud encryption techniques being used by the service provider should match with the level of sensitivity of the data that is being hosted.

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Organizations want to take advantage of the cloud for its cost and flexibility. Encrypting data before it enters the cloud will ensure that your data is safe, regardless of its neighbors. Encryption also helps you meet the required regulations, i.e. encrypting data is a critical part of various standards. One can safeguard his or her data in the cloud from the service providers by using the cloud encryption techniques.

The report also provides key insights into strategies, market shares and solutions of key vendors like CipherCloud, Vormetric, Boxcyrptor, Perspecsys, Sophos, Viivo, Trend Micro, Wave Systems, Salesforce and Google operating in cloud encryption market.

## **DRIVERS**

The key factors driving this market are: The increasing use of cloud services The rise of cloud service-specific attacks

## **RESTRAINTS**

The key factor restraining this market is:

The cloud encryption techniques would require regular upgrading, so as to keep up with the innumerable technological developments.

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## WHAT THE REPORT OFFERS

The report covers the entire market in five parts:

Section 1 is introductory, Section 2 gives an overview of the cloud encryption market. It delves into the technology snapshot, drivers and restraints and growth prospects of the industry. Section 3 and 4 break down the market by industries and regions and analyze the growth, trends

and forecasts. The report also focuses on market shares of major players, their products and services along with our analysts' views of the market. This is done in order to give a complete overview of the market to the reader, enabling them to draw their own conclusions about the market

Section 5 deals with the competition among cloud encryption vendors and comparison of their products. The section speaks on the growth strategies adopted by some of the most active companies in this industry, which have led to their superior performance.

Section 6 analyzes key challenges in this market while Section 7 discusses the role played by business accelerators, mergers and acquisitions that have happened over the last year and the investment firms which are investing in this domain.

The last section gives a glimpse into what the future of the industry would be five years from now. It includes answers to questions like, what policies would impact the most and what growth strategies they think would be most successful, etc.

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