

# Solid State Lighting Market Trends, Demand, Overview, Revenue and Forecast 2016-2022

*Solid State Lighting Market, by Technology (LED, OLED), Application (Commercial, Transportation, Outdoor Lighting, Residential, Consumer Electronics)*

PUNE, MAHARASHTRA, INDIA, February 27, 2017 /EINPresswire.com/ -- The global market for [Solid State Lighting Market](#) is expected to grow over the CAGR of around 8% during the period 2016 to 2022 and expected to grow at market size of USD 23 billion in 2022.

## Market Highlights

The global Solid State Lighting market has been evaluated as growing market and expected that the market will touch high growth figures in upcoming years. The number of benefits such as long durable life, high energy efficiency, and smaller flexible size of solid state device is increasing its usage in various applications such as commercial or industrial events, outdoor lighting, residential lamps and street lights among others. Industries such as Philips, Samsung electronics, Eaton Corporation, and Osram Licht AG among various other industries are developing the Solid State Lighting Market.

## Key Players

- Royal Philips Electronics N.V. (Netherlands)
- Panasonic Corporation (Japan)
- Samsung electronics Co. Ltd. (South Korea)
- Acuity brands lighting, Inc. (U.S.)
- Cree, Inc. (U.S.)
- Eaton Corporation PLC (Ireland)
- General electric (U.S.)
- Energy Focus, Inc. (U.S.)
- Intematix Corporation (U.S.)
- Osram Licht AG (Germany)

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## List of Figures

Figure 1 Research Process

Figure 2 Drivers Of Global Solid State Lighting Market

Figure 3 Global Solid State Lighting Market: By Technology (%)

Figure 4 Global Solid State Lighting Market: By Application (%)

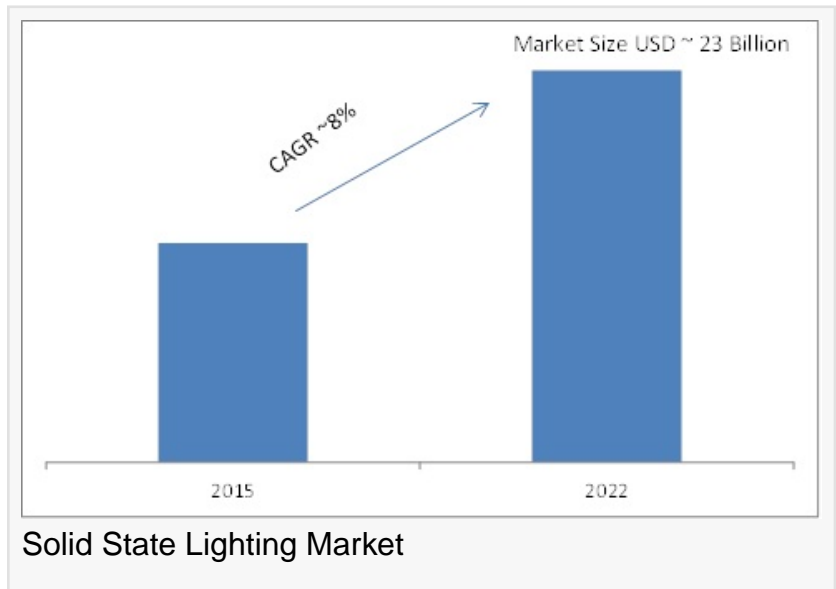


Figure 5 Global Solid State Lighting Market Share By Region (2016 & 2022) (%)  
Figure 6 North America Solid State Lighting Market, By Technology (%)  
Figure 7 North America Solid State Lighting Market, By Application (%)  
Figure 8 North America Solid State Lighting Market Share By Country (2016 & 2022) (%)  
Figure 9 Europe Solid State Lighting Market, By Technology (%)  
Figure 10 Europe Solid State Lighting Market, By Application (%)  
Figure 11 Europe Solid State Lighting Market Share By Country (2016 & 2022) (%)  
Figure 12 Asia-Pacific Solid State Lighting Market, By Technology (%)  
Figure 13 Asia-Pacific Solid State Lighting Market, By Application (%)  
Figure 14 Asia-Pacific Solid State Lighting Market Share by Country (2016 & 2022) (%)  
Figure 15 Row Solid State Lighting Market, By Technology (USD Billion)  
Figure 16 Row Solid State Lighting Market Share by Country (2016 & 2022) (%)  
Continue.....

#### Solid State Lighting Market:

The Solid State Lighting can be segmented by technology and by applications. By technology LEDs and OLEDs are used to produce technically advanced Solid State Lighting products. Various application sectors such as Residential, commercial, outdoor lighting, transportation, and consumer electronics among others are showing fruitful opportunities for the solid state lighting market.

#### Market Research Analysis:

The growing demand for energy efficient and low power consumed lighting devices is increasing opportunity for solid state lighting manufacturers. The fluorescent lamps which are used at present creates light with filaments and gases encased in a glass bulb which consumes high power to generate electricity. Whereas solid state lighting convert electricity into light with the support of semiconductor included in the bulb. Also emerging smart technology such as smart city is creating high opportunity for the adoption of solid state lighting products.

The growing consumer electronics market and transportation market is also fuelling the market growth of Solid State Lighting devices. However, high cost of components and flicker and dimming performance is the current challenges which are hampering the market growth.

#### Target Audience:

- OEM
- Consumer electronics vendors
- Transportation LED vendors
- Research & consultants
- Distributors and resellers
- Government

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#### List of Tables

- Table 1 Global Solid State Lighting Market (Usd Billion)  
Table 2 Global Solid State Lighting Market, By Technology  
Table 3 Global Led Markets, By Region  
Table 4 Global Oled Market, By Region  
Table 5 Global Solid State Lighting Market, By Application  
Table 6 Global Residential Market, By Region  
Table 7 Global Medical Markets, By Region  
Table 8 Global Commercial Market, By Region  
Table 9 Global Outdoor Lighting Market, By Region  
Table 10 Global Automotive Market, By Region

Table 11 Global Transportation Market, By Region  
Table 12 Global Consumer Electronics Market, By Region  
Table 13 Global Others Market, By Region  
Table 14 Global Solid State Lighting Market, By Region  
Table 15 North America Solid State Lighting Market, By Country  
Table 16 North America Solid State Lighting Market, By Technology  
Table 17 North America Solid State Lighting Market, By Application  
Table 18 U.S. Solid State Lighting Market, By Technology  
Table 19 U.S. Solid State Lighting Market, By Application  
Table 20 Canada Solid State Lighting Market, By Technology  
Continue.....

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