

Global Transformer Oil Market Size USD 2,100 Million and Growing with a CAGR of 8.29%

Transformer Oil Market by Type (Naphthenic, Paraffinic, Silicone based Transformer Oil, and Bio based Transformer Oil), by Application and by Region

PUNE, MAHARASHTRA, INDIA, February 27, 2017 /EINPresswire.com/ -- The global market Transformer Oil service is expected to grow at a CAGR of about 7.5% during the forecast period, 2016 to 2022.

Market Highlights

Transformer Oil is used as insulator and coolant in transformers by energy and Power industry. Globe is facing rise of demand for electricity which will lead to the installation of new transformer, replacement of old transformer, installation of grid infrastructure which will lead the market for [transformer oil market](#). Moreover, old and existing networks are not able to meet the new demand for power demand has resulted to modification of the transmission and distribution grid infrastructure. This will impact the growth of the transformer oil market in the forecasted year. global Transformer Oil Market size USD 2,100 million and growing with a CAGR of 8.29%

Key Players

- Nynas AB
- Ergon Inc.
- Petrochina Company Limited
- APAR Industries Limited
- Calumet Specialty Products Partners L.P.
- Sinopec Corporation
- Hydrodec Group PLC
- Cargill Incorporated
- Engen Petroleum Limited
- Valvoline
- San Joaquin Refining Co. Inc.
- Gandhar Oil Refinery India Limited

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North America held the largest share within the Transformer Oil market in 2015, and is expected to continue being a major market during the forecast period. European market is expected to grow at a comparatively slow pace, driven by steady demand from countries such as Russia, U.K., Norway, and the Netherlands. Middle East market is expected to grow a good pace during the forecast period.

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Scope of the report

This study provides an overview of the global Transformer Oil industry, tracking market segments across the categorized four geographic regions. The report provides a six-year forecast for the market size in terms of value for North America, Europe, Asia-Pacific, and Rest of the World.

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Target Audience

- Transformer Oil manufacturers
- Transformer Oil dealers and supplier
- Grid Infrastructure player
- Energy and power sector
- Industry Associations and Publications
- Investment bankers and M&A Consultants

Regional Analysis of Global Transformer Oil Market

Asia Pacific held the largest share of 40% within the Transformer Oil market in 2015, and is expected to retain its majority by 2022. Followed by APAC, North America and Europe region is expected to compete each other in terms of both value and volume. Countries like China and India has a high demand for the Transformer oil for expansion of electric networks and installation of transformer. Transformer oil market will be driven by the growth of transmission and distribution network all across the globe. The growth for transformer oil will be slower in Americas and Europe region, as they are more depended on renewable sources then conventional sources of energy.

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