

Tube Packaging Market Size will USD 9 Billion by 2022 Growing at a CAGR of 7.2%

Tube Packaging Market Information by Materials (Laminate, Plastic, Aluminum, paperboard), by Product (Squeeze tubes, Twist tubes, Cartridges) by Application

PUNE, MAHARASHTRA, INDIA, February 27, 2017 /EINPresswire.com/ -- The global [tube packaging market](#) is expected to grow over the CAGR of around 7.2% during the period 2016 to 2022

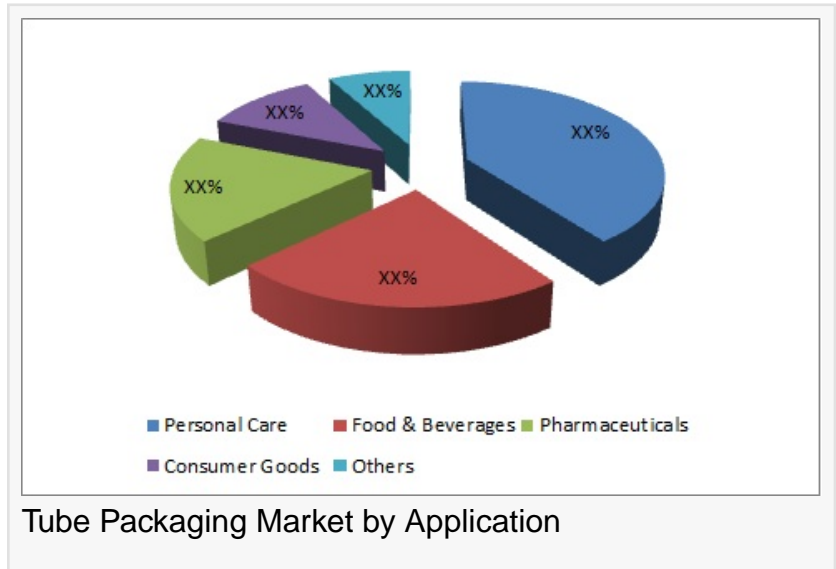
Market Highlights

A tube is a hollow container, made up of plastic, aluminum or paperboard. A tube packaging is used majorly for containing sticky liquids such as lotions, ointment, pastes and adhesive among others. The key drivers of the market are growth in flexible packaging, innovative packaging, and various barrier properties. The global Tube Packaging Market is witnessing intense competition due to presence of large number of manufacturers. Growing consumption of cosmetics and oral care products across all age groups globally is primarily driving the market.

The food & beverages industries accounts for a major share of the market after personal care. Packaging is very crucial to these industries as lot of chemical components are at play which needs very secured packaging for the product to retain its properties for which it is designed for. Both the food & beverages and the personal care are directly or in directly applied or consumed by the human body, which makes it even more important for the product to deliver the right results. Thus, these industries are highly packaging driven. The global tube packaging market is expected to cross USD 9 Billion by the end of 2022, growing at a CAGR of 7.2% in the forecasted period.

Key Players

- Amcor Ltd.
- Albea Group
- Essel Propack Limited
- Huhtamaki OYJ
- Montebello Packaging
- Sonoco Products Company
- Unette Corporation
- Worldwide Packaging
- 3D Technopack SARL
- Maynard & Harris Plastics



Market Research Analysis

The market is highly application based. The key driver for market growth is increased emphasis on packaging across all industries. This is backed by the need for packaging that retains the product value and form. It is expected that the global tube packaging market will advance with higher growth rate as compared to previous years. However the current challenge for the market is heavy competition.

On the basis of material, laminate leads the market in all the major regions across the globe. It is the most preferred material when it comes to packaging due to its excellent barrier property. On the basis of applications, personal care accounts for the largest share in the market. In coming years, due to improved lifestyle globally the cosmetics and oral care is expected to witness huge growth.

On the basis of region, Europe takes the lead as fastest growing market, followed by North America and APAC majorly due to increasing per capita income and consumer spending. The European region is marked with informed and quality conscious consumers. This widens the scope for full proof packaging technology that retains the properties and texture of the product in any segment: food, beverage, cosmetics, medicines, lotions, pastes, etc.

Scope of the Report

This study provides an overview of the global tube packaging industry, tracking three market segments across four geographic regions. The report studies key players, providing a five-year annual trend analysis that highlights market size, volume and share for North America, Europe, Asia Pacific, and Rest of the World. The report also provides a forecast, focusing on the market opportunities for the next five years for each region. The scope of the study segments the global tube packaging market as material, product and application. On the basis of material it is segmented as laminate, plastic, aluminum, paperboard, and others. On the basis of product it is segmented as squeeze tubes, twist tubes, cartridges and others. On the basis of application it is segmented as personal care, pharmaceuticals, food & beverages, consumer goods and others.

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Target Audience

- o Manufactures
- o Raw Materials Suppliers

- o Aftermarket suppliers
- o Research Institute / Education Institute
- o Potential Investors
- o Key executive (CEO and COO) and strategy growth manager

Furthermore in the regions of APAC, there have been various government initiatives taken for healthcare reforms. This augments the demand for such packaging that preserves the medicinal value of the product throughout its shelf life and during usage. The region has also seen a lot of investment in R&D towards the technological advancement in packaging industries.

Related Report

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