

Construction Repaint Market to Hit a Market Size of 90 Billion by 2022 at a CAGR of 6% from 2016to 2022

Global Construction Repaint Market, by Resin Type (Acrylic, Polyester, Epoxy and other), by Application (Residential, and Non-Residential) - Forecast 2016-2022

PUNE, MAHARASHTRA, INDIA, February 28, 2017 /EINPresswire.com/ --Synopsis of Construction Repaint Market

Market Forecast:

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Key Players in market are Akzonobel N.V, Asian Paints Ltd., Axalta Coating Systems LLC, Joint Ventures, Jotun A/S,Kansai Paint Co., Ltd., New Product Launches, Nippon Paint Holdings Co., Ltd." "We enable our customers to unravel the complexity."



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Market Research Future published a half cooked research report on Construction Repaint Market. Market Research Future analysis show that the <u>Global Construction Repaints</u> <u>Market</u> is estimated to cross USD 90 billion by the end of year 2022 at a CAGR of approximately 6% between years 2016 to 2022.

Key Players in Construction Repaint Market:

The prominent players in the construction repaint includes are

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Akzonobel N.V

- Asian Paints Ltd.
- Axalta Coating Systems LLC
- Joint Ventures
- Jotun A/S
- Kansai Paint Co., Ltd.
- Nippon Paint Holdings Co.
- Ltd., PPG Industries Inc.
- RPM International Inc.
- The Sherwin-Williams Company
- The Valspar Corporation

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Market Drivers

The global market of construction repaint is growing rapidly. Focus towards construction, and infrastructural development makes Construction repaint popular. Moreover, damage of paints in existing buildings and infrastructure are driving the market of construction repaint. Such Construction Repaint Market accounts for features such as covering ability, increased aesthetic value, ease of cleaning and thus can be conveniently used. This boosts the market of construction repaint.

Acrylic paints is estimated to account for the largest share in the Construction Repaint Market due to factors such as economical, water-soluble, eco-friendly and easy to clean. However, high costs and increasing popularity of glass building acts as a significant entry barrier.

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Market Research Analysis:

The Global Market for Construction Repaint is majorly driven by factors such as growing construction and infrastructure development as well as changing preferences of the end-users. Aging paints in existing buildings, increasing demand for repair & maintenance as well as government emphasis on infrastructure are driving construction in the Global Construction Repaint Market.

Asia-Pacific region is leading the market of construction repaint. This is because of the growth in construction industry and preference towards infrastructural development which are boosting the market growth. Construction repaint demand is growing in housing and infrastructure sector.

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Akash Anand Market Research Future +1 646 845 9312 email us here

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