

Omega Skin Solutions Announces Licensing Deal

ALLENTOWN, PENNSYLVANIA, USA, February 28, 2017 /EINPresswire.com/ -- Omega Skin Solutions announced a licensing deal with a private equity firm. Under the terms of the deal, the private equity firm will acquire, develop, and market Omega's products for acne, hair loss, wrinkles and other skin blemishes. In return, Omega will receive milestone payments and 10% of sale revenue.

Dr Ketan Desai, chairperson of the board, said "It is great to have a successful exit only four years after incorporation in such a competitive market. I have no doubt that our lead product will become the market leader in Acne treatment within a few years".

Omega Skin Solutions is a Pennsylvania based corporation developing products for skin care. It has patents awarded for various skin diseases and has undertaken studies to support them. The lead product, OSS1, had demonstrated superiority to ProActive® in a study

The name of the private equity firm was not disclosed. The deal was signed on October 11 in Maryland, USA. For further information, contact Ketan Desai

Ketan Desai Omega SS 610-252-8240 email us here

This press release can be viewed online at: http://www.einpresswire.com

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