

Capital Corp Merchant Banking Approves \$105M Funding Agreement for Florida Aquaculture Project

The state-of-the-art aquaculture project will produce 13 different, high-quality fish species, with no off-flavor contamination from water or feed product.

ORLANDO, FLORIDA, UNITED STATES, March 1, 2017 /EINPresswire.com/ --The \$105 million project involves the construction and completion of fish tanks and hatchery that would allow up to 13 different types of fish to be produced. These premium, high-quality fish products (such as tilapia, stripped bass, and red drum) will be farmed in an environmentally-friendly and economically-efficient way.



Aquaculture's contribution to the world's food basket is essential as global demand for fish grows. Aquaculture is a truly sustainable form of fishery, allowing wild fish stock to remain untouched and thus helping depleted wild fish areas to be replenished in a natural way. Most commercial fish species

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Experts forecast US aquaculture industry revenue to reach an estimated \$1.4 billion in 2018." *Capital Corp Merchant*

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are severely overfished and supplies cannot meet the demands of the world market. Aquaculture can provide consistently stable supplies of finish and shellfish into the marketplace to meet this demand.

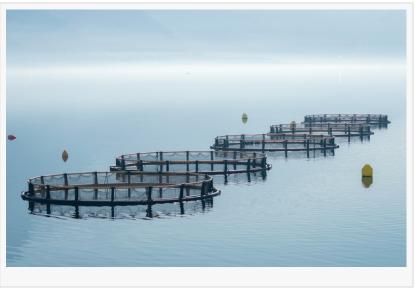
The seafood industry is projected to experience price growth as a result of excess demand. Industry experts forecast US aquaculture industry revenue to increase at an annualized rate of 3.0% to 2018, reaching an estimated \$1.4 billion.

The method by which this project is to be funded is the brainchild of Mr <u>Gilles Herard</u>. Mr Herard is a seasoned merchant banker and has been in the banking industry for 38 years. As the head of <u>Capital</u> <u>Corp Merchant Banking</u>, Mr Herard has become a leading figure in international middle-market project financing and engineers all funding structures for projects at Capital Corp. Mr Herard has received numerous awards for his work and other contributions including being appointed to the Presidential Business Commission, Honorary Co-Chairman of the Business Advisory Council, nominated as Executive of the Year by the internationally acclaimed National Register's Who's Who, and having received the Senatorial Medal of Freedom, among many others.

About Capital Corp Merchant Banking: Capital Corp Merchant Banking offers quality Merchant Banking services for a variety of projects worldwide. Capital Corp Merchant Banking is solution-

oriented and known for being the most flexible Funding Source on the Market in creating handcrafted investment structures to meet the needs of the different constituent groups in each individual transaction, including general project funding, equity funding, debt restructuring, and real estate development. For further information, please visit our website.

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