

Intumescent Coatings Market Analysis and Forecast 2025 by Technology (Water-Based, Solvent-Based, Epoxy Based)

OrbisResearch.com has published new research report on "Global Intumescent Coatings Market Research Report and Forecast to 2025" to its database.

DALLAS, TEXAS, U.S.A., March 2, 2017 / EINPresswire.com/ -- The [global intumescent coatings market](#) is expected to reach USD 1.31 billion by 2025, according to a new report by Grand View Research, Inc. Increasing awareness regarding the use of fire retardants, primarily in commercial and industrial establishments is expected to emerge as the primary growth driver over the next nine years.

The industry is expected to grow on account of the use of passive fire protection for steel structures used in offshore and onshore extraction, purification and refining in the oil & gas industry. In addition, rising shale gas exploration coupled with oil & gas industry growth in Asia Pacific is expected to propel demand over the forecast period.



Request a sample of the report: <http://www.orbisresearch.com/contacts/request-sample/212496>

The industry is characterized by the presence of a large number of raw material suppliers leading to an increase in the switching ability of the manufacturers, translating into a high bargaining power. However, high price volatility of the raw materials such as epoxy resins is expected to restrain growth over the forecast period.

The global intumescent coatings market is subject to multiple regulations limiting the presence of volatile organic compounds (VOC) in the formulation. However, development of advanced products conforming to the regulations set by European Commission is expected to drive the demand for the next nine years.

Buy the report@<http://www.orbisresearch.com/contact/purchase/212496>

Further key findings from the report suggest

Epoxy based intumescent coatings are expected to account for over 42% of the global volume in 2015, driven by high demand from oil & gas industries on account of superior properties such as low weight and minimal thickness.

The use of hydrocarbon intumescent coatings is expected to grow at a CAGR of over 4% from 2016

to 2025, driven by growing conformity of the product to the internationally accepted safety standards.

Check for the discount: <http://www.orbisresearch.com/contacts/discount/212496>

The demand for the product in automotive industry is expected to grow at a CAGR of over 5% from 2016 to 2025, spurred by use of the product in high-temperature automotive engines coupled with rising sales of such automobiles across the globe.

The market in North America was estimated at over 17% of the global volume in 2015, with rising exploration and extraction of shale gas and increasing use of the product for residential and industrial constructions emerging as the primary growth drivers.

Majority of the players in the market are integrated across the value chain with prime emphasis laid on continuous raw material supply and expansion of the distribution network. In addition, high investments in R&D serves as a major distinguishing factor for the industry.

About Us:

Orbis Research (orbisresearch.com) is a single point aid for all your market research requirements. We have vast database of reports from the leading publishers and authors across the globe. We specialize in delivering customized reports as per the requirements of our clients. We have complete information about our publishers and hence are sure about the accuracy of the industries and verticals of their specialization. This helps our clients to map their needs and we produce the perfect required market research study for our clients.

Hector Costello
Orbis Research
+1 (214) 884-6817
email us here

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases.

© 1995-2018 IPD Group, Inc. All Right Reserved.