

Global Intelligent Emergency Response System and Infrastructure (IRSI) Market Outlook 2017-2022

Global Intelligent Emergency Response System and Infrastructure (IRSI) Market By Component, Systems, Type, Geography, Trends and Forecast 2017-2022

DALLAS, TX, UNITED STATES, March 2, 2017 /EINPresswire.com/ -- The Global [Intelligent Emergency Response System and Infrastructure \(IRSI\) Market](http://www.orbisresearch.com/reports/index/global-intelligent-emergency-response-system-and-infrastructure-irsi-market-by-component-sensors-detectors-optoelectronic-wireless-chipset-plc-access-control-systems-broadcasting-communication-perimeter-intrusion-signage-surveillance-type-physical-life-fa) is valued at USD 67.34 billion in 2016 and is expected to reach a value of USD 110.43 billion by the end of 2022, growing at a projected CAGR of 7.32% during the forecast period of 2017 - 2022. In recent years, there has been rapid increase in number of natural and man-made catastrophes such as fire, earthquakes, floods, terrorist attacks, hijacking and others across the globe and has caused severe damage to the global economies along with huge loss of human life. Due to changing climatic conditions, increasing migration in search of job/population to disaster-prone zones/hazardous location has increased and is of the reasons for such losses. Several recent studies shows that the economic losses from such disasters will continue to escalate unless organizations take indispensable steps to reduce their exposure to disaster risks.



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The Intelligent Emergency Response System and Infrastructure (IRSI) comes into play at the time of such emergencies. During such situations alerts are made to the respective health and public administration bodies. Along with that it also sends alerts to a large audience in the region with customized content or directions. These systems in effect can also be called as 'Emergency Response Systems'. Due to increasing awareness about the importance of security, replacement of existing architecture with new emergency systems, rise in mining, exploration and hazardous industry and other factors will be key drivers augmenting the growth of the Intelligent Emergency Response System and Infrastructure (IRSI) solutions market.

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The major components for Global Intelligent Emergency Response System and Infrastructure market is dominated by the sensors accounting for 40.31% share followed by Detectors and Programmable Logic Controller (PLC). Owing to the fastest-growth in some of the verticals such as industrial, energy & power and mining and modernization of the existing

industrial/commercial buildings as well as the new constructions will be the key driver, positively impacting the sensors usage in IRSI solutions. Whereas, emergence of Decision Support System (DSS) with new features and models is expected to change the market dynamics for IRSI market, as these advancements will further change the scenario for different regions

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North America accounts for largest market share of 34.23% in 2014 followed by Europe. United States, accounting for \$9.38 billion in 2014, remains to be the key region driving the North America's growth, owing to rising need for new standards & regulations to rejuvenate emergency response in the nations. However, growing economy, shift in focus of the government towards advanced solutions with public-private partnerships and increasing penetration of advanced technological solutions in emergency situations is expected to drive Asia-Pacific region for the forecast period. The application of IRSI encompasses multiple sectors, such as Oil, Gas and Power, Defense, Mining and others. But, the major growth in the intelligent emergency response system market is coming from the defense segment due to the need to upgrade or replace obsolete emergency response systems. Some of the major players mentioned in the report are Honeywell, Bosch, Axis, Digital Acoustics, AtHoc Inc. and Everbridge Inc.

WHAT THE REPORT OFFERS

- Market Definition for the Global Intelligent Emergency Response System and Infrastructure (IRSI) Market along with identification of key drivers and restraints for the market
- Market analysis of the Global Intelligent Emergency Response System and Infrastructure (IRSI) Market, with regional specific assessments
- Identification of factors instrumental in changing the market scenarios and in offering prospective opportunities
- Identification of key companies, which can influence the market on both the global and regional scales
- Extensively researched competitive landscape section with profiles of major companies along with their strategic initiatives and market shares
- Identification and analysis of the macro and micro factors that affect the Global Intelligent Emergency Response System and Infrastructure (IRSI) market on both global and regional scale.
- A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information

Table of Contents

1. Introduction
2. Research Methodology
3. Executive Summary
4. Market Overview
5. Market Dynamics
6. Market Segmentation
7. Competitive Assessment
8. Market Landscape

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