



# Global Rich Communications Services Market to grow at a Outstanding CAGR of 41.81% by 2022

*Orbis Research Present's Global Rich Communications Service (RCS) Market By Type, Application, Geography, Trends, Forecast (2017-2022)*

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## Description

The [Global Rich Communications Services Market](#) is valued at USD XX.XX billion in 2016 and is expected to reach a value of USD XX.XX billion by the end of 2022, growing at a projected CAGR of 41.81% during the forecast period of 2017 – 2022. Rich Communications Service (RCS) is the platform that enables the delivery of communication experiences beyond SMS and voice, providing consumers with instant messaging or chat, live video and file sharing - across devices, on any network. RCS, which is a GSM Association (GSMA) enterprise, provides mobile network operators to uphold their existing customer base by keeping the customers connected through enriched communication services.

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RCS marks the transition of messaging and voice capabilities from Circuit Switched technology to an all-IP world - and it shares the same IMS investment and leverages the same IMS capabilities as VoLTE and Video calls over LTE.

The major factors driving the RCS market are the customer retention, influence of social networks, collaboration between the carriers, benefits from investments and global interoperability. The rich communication service market faces major hindrances like competition of OTT players and lack of awareness among organizations regarding the consumption and usage. The messaging market has gradually become more competitive with the entry of major OTT players, such as Line, Skype and WhatsApp. Rich Communication Service provides organizations integrated voice and video services, interoperability across any operator network, the ability to connect to anyone and anywhere with an enabled handset and richer communication experience.

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The global Rich Communications Service (RCS) market is segmented on the basis of types, solutions, and application. The market is divided into Enhanced Rich Communication Suite (RCS-e), RCS, and RCS- like in terms of types of rich communication service. Further, on the basis of solution it is categorized into VoIP, Online Storage, Unified Messaging, Web Conferencing, Social Presence Information, and others.

Numerous products are available in the rich communication service (RCS) market such as APIs, VoLTE, WebRTC, and others.

The Rich Communication Service (RCS) is highly competitive with some of the key participants are, Huawei, Acision, Deutsche Telekom, Acme Packet, Neusoft, Infinite Convergence, Summit Tech, Nokia Siemens Network, and others.

Key Points Covered in Global Rich Communications Service (RCS) Market Report:

- Introduction
- Executive Summary
- Market Insights
- Rich Communication Services (RCS)- By solutions
- Applications
- Rich Communication Services (RCS) Market by Region
- Rich Communication Services (RCS) Market Share
- Investment Analysis
- Future of Global Rich Communication Services (RCS) Market

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