Water Treatment Technology Market Estimated to reach $192,715 million by 2022 growing at a CAGR of 4.1%

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DALLAS, TEXAS, UNITED STATES, March 6, 2017 /EINPresswire.com/ -- Water treatment technology involves removal of impurities contained in water during its use or storage and its conversion into usable form. The water treatment technology market is expected to witness substantial growth owing to increase in water scarcity and its use in various industrial and household sectors. The market for these technologies is well practiced in European and North American markets. Moreover, the demand for this technology is expected to increase in the industrial sector due to excessive wastewater generation. Comparatively, the market is booming at a greater extent in the industrial sector as compared to other sectors because industries are facing difficulty in disposing large amount of wastewater generated by them, and the cost of maintenance is high. Urbanization and economic development have created the necessity of development of water treatment technologies.

Key Companies covered in the report are Veolia Water Technologies, Suez Environment, Schlumberger, GE Water & Process Technologies, Evoqua Water Technologies, Dow Water & Process Solutions, Aquatech, Aecom, Ashland Inc..

Government rules for water disposal, scarcity of water, and cost of water treatment drive the development of advanced water treatment technologies in the industrial sector. Growth in urbanization and population drives the development of waste water technologies for municipal water treatment. However, lack of expertise and awareness about these technologies, and strict government norms on wastewater disposal impede the market growth. The world water treatment technology market is anticipated to reach $192,715 million by 2022, growing at a CAGR of 4.1% between 2016 and 2022.

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The improving industrialization and standard of living has increased the rate of water pollution. Owing to these factors, the primitive techniques prove to be ineffective for water treatment in the current scenario. Several government organizations have also set standards for wastewater discharge for all the segments, including municipal, industrial, commercial, and residential sectors. These standards are the main drivers of industrial wastewater treatment programs in developing countries such as China and India. Moreover, increase in wastage of water mounts the water crisis rate worldwide. This in turn has raised the demand for advanced wastewater treatment technologies. The treated water can be further reused in industrial, municipal, and agricultural sectors.

The world water treatment technology market is segmented based on pumping systems, chemical, membrane systems, and geography. Market segmentation on the basis of pumping systems includes pumps, valves & controls, and automation systems. On the basis of chemicals, the market is divided

into coagulants & flocculants, antifoamants & defoamers, corrosion & scale inhibitors, activated carbon, biocides, and others. The membrane system market is further split into reverse osmosis, ultrafiltration, microfiltration, electro-filtration, gas separation, and others. Geographically, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

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KEY BENEFITS
Comprehensive analysis of factors that drive and restrict the growth of the global water treatment technology market is provided, which gives the scenario of the technologies to be introduced in the future.
This report provides the quantitative analysis of the current market and future estimations through 2014–2022, which assist in identifying the prevailing opportunities for the upcoming products.
Key players are profiled and their strategies are analyzed thoroughly, which helps in understanding the competitive outlook of the global market.
Exhaustive analysis on the basis of composition and technology helps in understanding the precise type of technology to be developed for application on specific composition of water to be treated and which would gain prominence in future.
An in-depth analysis of current research in water treatment developments is provided with market dynamic factors to understand the behaviour of the market.

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