

Capital Corp Merchant Banking Approves \$18M California Biodiesel Production Project

The facility will produce biodiesel as well as glycerin by-product as it is in high demand for commercial use.

ORLANDO, FLORIDA, UNITED STATES, March 7, 2017 /EINPresswire.com/ -- This environmentally-friendly \$18 million project brings state-of-the-art production technology with demand for ever cleaner-burning fuels. The facility will be able to process multiple feedstocks of any quality level and turn it into B-100 biodiesel, which is 100% pure biodiesel. A by-product of the biodiesel manufacturing process is glycerol, which, once treated, becomes glycerin that is used widely across numerous industries, including the beauty and cosmetics industry. Converting this by-product will mean less waste production as the facility will be re-using and treating its glycerol by-product toward a meaningful end.

Biodiesel is a clean burning biofuel produced from biomass such as seed oils, animal fats, waste vegetable oil, and algal oil. Biodiesel can be used as a fuel for vehicles in its pure form, but is usually used as a diesel additive to reduce levels of particulates, carbon monoxide, and hydrocarbons from dieselpowered vehicles.



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Although biofuels account for a very small share in the global energy scenario, they are fast growing to become a prominent alternative energy resource in future. A steady 11% growth rate is predicted by industry experts for the global biofuel consumption through 2020, reaching a total of 58 billion

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gallons by the end of that year. Currently the US leads global biofuel production with a share of about 42.8%, with Brazil in second place.

The method by which this project is to be funded is the brainchild of Mr <u>Gilles Herard</u>. Mr Herard is a seasoned merchant banker and has been in the banking industry for 38 years. As the head of <u>Capital Corp Merchant Banking</u>, Mr Herard has become a leading figure in international middle-market <u>project financing</u> and engineers all funding structures for projects at Capital Corp. Mr Herard has received numerous awards for his work and other contributions

including being appointed to the Presidential Business Commission, Honorary Co-Chairman of the Business Advisory Council, nominated as Executive of the Year by the internationally acclaimed

National Register's Who's Who, and having received the Senatorial Medal of Freedom, among many others.

About Capital Corp Merchant Banking: Capital Corp Merchant Banking offers quality Merchant Banking services for a variety of projects worldwide. Capital Corp Merchant Banking is solution-oriented and known for being the most flexible Funding Source on the Market in creating handcrafted investment structures to meet the needs of the different constituent groups in each individual transaction, including general project funding, equity funding, debt restructuring, and real estate development. For further information,



Biodiesel is a clean-burning fuel used for transportation

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