

CaliPharms Enters Acquisition Discussions with Northern California Cannabis Farm

RIVERSIDE, CA, USA, March 8, 2017 /EINPresswire.com/ -- CaliPharms, Inc. (OTCPink:[KGET](#)), a Company operating in the California Medicinal Cannabis industry, publicly traded under its former name "Kleangas Energy Technologies, Inc." is pleased to announce it has entered into acquisition discussions with a Northern California Cannabis Farm. The Farm's permit type will allow for multiple harvests throughout the year such as Greenhouses with lights so the permit type has additional value beyond an outdoor grow permit.



“

CaliPharms wants to produce various strains of cannabis to fulfill the many needs of the medical cannabis community.”

Bo Linton

CaliPharms CEO Bo Linton stated, “CaliPharms is continuing its acquisitions search in the cannabis space. This cannabis farm is an ideal acquisition for CaliPharms as not only are the projections good, this farm has room for growth.” Linton continued, “CaliPharms wants to produce various strains of cannabis to fulfill the many needs of the medical cannabis community. This farm could produce many strains. If CaliPharms is going to make tailor made THC and CBD powders, we need to have a variety of strains that will produce

the specific medical results the patients and customers desire.”

2017 Forward Looking Income Projections for the Farm

(The following are projections provided by the acquisition candidate. CaliPharms does not guarantee the projected results if an acquisition is completed.)

The farm will be operating a 10,000 sq ft “mixed light” commercial cannabis cultivation permit. *Mixed light is growing in greenhouse with artificial light supplementation this allows for multiple harvests through the year.

1. Primary Harvest: April - October

A growing method of centering each plant in a 6x6 area will amount to a total of 228 plants with an average yield of 3.5lbs per plant of flower and 3.5 of trim, with the right genetics.

*Current wholesale price per lb of flower= \$1250.00 *Current wholesale price per lb of trim= \$50.00

228 x 3.5 lbs = 973 lbs

973 lbs x \$1250.00*Wholesale flower price= 1,216,250.00

1,216,250.00

+

973 lbs x 50.00*Wholesale Trim Price= 48,650

0,048,650.00

=

Estimated Primary Harvest Fair Market Amount:

1,264,900.00

2. Secondary Harvest: Nov - March

2017 is the first growing year on this new site, typically there would be 3 harvests annually, but for this initial year buildout of greenhouses after the primary harvest will limit us to only one additional harvest. Secondary harvest typically are about 60% less total harvest weight than a primary harvest. Smaller plants are utilized but the canopy sq ft used remains the same. *Currently off season fresh medical marijuana demands a premium price with an additional \$250.00 added per lb at the wholesale level.

973 lbs - 60% = 389.2 lbs of secondary harvest flowers, and 389.2 lbs of trim.

389.2 lbs x 1500.00*Premium Off season price=	583,800.00
+	
389.2 lbs x 50.00*Wholesale Trim Price=	19,460.00
Estimated Secondary Harvest Fair Market Amount:	603,260.00

3. Primary and Secondary Harvest Totals:

2017 total estimated primary harvest value =	1,264,900.00
+	
2017 total estimates secondary harvest value =	603,260.00
Estimated total 2017 Gross Harvest/Income value =	1,868,160.00

NOTE: Acquisition discussions have been indefinitely postponed with the California Based Vape Line Company in the press release dated 1/12/17.

For up to date information on the company please follow us @

[facebook.com/CaliPharms](https://www.facebook.com/CaliPharms)
twitter.com/CaliPharms

About CaliPharms, Inc.

CaliPharms Inc., trading under the symbol (KGET) which trades under its former name "Kleangas Energy Technologies, Inc." is a medical marijuana-cannabis business. The Company operates through its 51% owned subsidiary County Junction Farms, Inc. within the State of California. The Company currently is focused within the medical marijuana-cannabis industry. The second tier of development for the company will be to expand into other sectors that support the legalized cannabis industry. The company intends to expand its operations as the laws for each individual State change and allow.

About Country Junction Farms, Inc.

Founded in 2010, Country Junction Farms is a fully permitted cultivator of medical cannabis within the State of California.

Safe Harbor Statement:

Safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. These forward-looking statements generally can be identified by phrases such as CaliPharms or KGET or its management "believes," "expects," "anticipates," "foresees," "forecasts," "estimates" or other words or phrases of similar import. Similarly, statements herein that describe the Company's business strategy,

outlook, objectives, plans, intentions or goals also are forward-looking statements. All such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those in forward-looking statements. Investment into a microcap company is a high risk investment and it should only be considered if you are able to afford a total loss of the investment. Laws and Regulations of Marijuana are currently in direct contradiction between California and Federal Law and these factors should be a part of your consideration when making an investment into KGET.

Company Contact:

CaliPharms, Inc. (KGET)

www.CaliPharmsInc.com

facebook.com/CaliPharms

twitter.com/CaliPharms

Telephone 1-949-800-6645

Email: info@CaliPharmsInc.com

KGET

CaliPharms, Inc.

949-800-6645

[email us here](#)

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases.

© 1995-2017 IPD Group, Inc. All Right Reserved.