

## AppZen's Artificial Intelligence Technology Now Available in Concur's UK App Centre

Concur users in the United Kingdom now have easy access to AppZen's real-time T&E auditing technology

SUNNYVALE, CALIFORNIA, UNITED STATES, March 9, 2017 /EINPresswire.com/ -- Following the successful launch of its Artificial Intelligence (AI) Expense Report Audit tool through <u>Concur</u>'s US App Center, <u>AppZen</u> is announcing an expansion of its availability to the United Kingdom via Concur's UK App Centre.

AppZen's AI automates the business Travel and Entertainment (T&E) expense review process, cross-checking data across both social media and external sources to identify fraud in real-time, even before reimbursement has been paid. It also provides real-time compliance checks to anti-corruption regulations, such as the UK Bribery Act. All of this is handled without requiring IT integration. It is a true "plug and play" solution for clients seeking to reduce expenses by increasing transparency and stopping fraudulent transactions as they occur.



AppZen CEO Anant Kale to Present AI for Travel and Expense Audit at Concur Fusion 2017



"I'm thrilled to announce our expansion into the UK market," said AppZen CEO, Anant Kale. "I am especially excited to be partnering with Concur to bring real-time T&E audit to their UK customers and showcase to CEOs, operations and finance executives, and accounts payable managers the cost-saving and compliance benefits AppZen offers."

AppZen joins more than 70 additional partner apps in Concur's UK App Centre – all with the goal to provide Concur users with a seamless experience across their travel, expense, and invoice processes.

For more information about AppZen, visit: <u>www.AppZen.com</u>

For more information about the Concur UK App Centre, visit: https://www.concur.co.uk/app-centre/

About AppZen

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AppZen is thrilled to partner with Concur to bring real-time T&E audit to their UK customers and showcase to enterprise executives the cost-saving and compliance benefits AppZen offers." Anant Kale, AppZen CEO and Founder AppZen, which is based in Sunnyvale, Calif., is the first artificial intelligence (AI) solution for back office automation. The company has raised investment from notable fintech investors, including Resolute Ventures, Bloomberg Beta, 500 Startups, Silicon Valley Bank, MasterCard and <u>FundersClub</u>. AppZen's platform uses AI to automate expense report auditing and instantly detect fraud and compliance issues – a half trillion dollar issue in the U.S. The patented AI platform uses Computer Vision and Natural Language Processing (NLP) machine learning algorithms to automatically read and understand expense reports, receipts, and travel documents and cross-check them with thousands data sources in realtime to determine the accuracy of every expense. This

enables companies to detect fraud and compliance issues in real-time before it is too late. The platform seamlessly integrates with existing expense reporting tools, including Oracle (NYSE: ORCL) and Concur, an SAP (NYSE: SAP) company, and has already amassed a number of prominent enterprise clients, including Hitachi, Comcast (NASDAQ: CMCSA), Sunrun (NASDAQ: RUN) and Cantor Fitzgerald. For more information about AppZen, visit <u>www.appzen.com</u>.

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