

## Global 3D Telepresence Market By Solution Type (Hardware, Software), Regions, Trends, Forecast (2017-2022)

Global 3D Telepresence Market (2017-2022) has been prepared based on an in-depth market analysis with inputs from industry experts

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## Description

The <u>Global 3D Telepresence Market</u> is valued at USD XX.XX billion in 2016 and is expected to reach a value of USD XX.XX billion by the end of 2022, growing at a projected CAGR of XX.XX% during the forecast period of 2017 – 2022. From its inception, the point of video conferencing was to allow face-to-face communication with the eye-to-eye contact, because people wanted more than just hearing each other's voices over the phone, in a conference meeting or a call. They wanted to see non-verbal cues for enhanced communication. After all, with enhanced communication comes better deliverability of one's message, which can translate to greater sales and profitability.

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This human-centric technology extends the reach of companies to interact with their customers in a revolutionary way. The 3-D HD kiosks can be compact units placed on a counter, freestanding kiosks or large three-dimensional systems featuring full height, life-size people. The utility of this technology in a multitude of fields like conferencing, advertising, customer service, long distance learning and so on make it a versatile tool that can revolutionize the field of communication. There have been several roadblocks like the cost of ISDN, image quality, fire walls, quality of service, ease of use, the cost of deployment, and real return on investment to the implementation of this technology. However, the advances in the telecommunication technology coupled with the ever-increasing reach of the internet to every nook and corner of the world are driving this market ahead. There are considerable benefits of using this technology - it eliminates the need for travel as meetings and presentations can be done from one's own office. This results in the reduction of unnecessary hassles and a boost to the morale of the employees. It also enables swifter and a more personal service to the customers in sensitive sectors like banking and insurance.

Major companies like Microsoft, Cisco and Sony are working towards improving this technology and making it feasible for commercial applications.

The report analyzes the strategies and developments employed by the major players in the market like DVE Telepresence, Musion and others and offers a comprehensive overview of the market.

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**DRIVERS** 

The drivers of the demand growth of the 3D telepresence market could be the enhanced user experience it provides and also the amount of cost and time it helps one save.

## **RESTRAINTS**

The possible restraints of this market could be the high costs associated with the 3D telepresence systems and also, the lack of awareness of this particular technology in the major markets or across various geographies.

## WHAT THE REPORT OFFERS

Global 3D telepresence market overview and in-depth market analysis with its applications in the industry and information on drivers and restraints.

Identification of factors responsible for changing the market scenario, rising prospective opportunities and identification of key companies that can influence the market on a global and regional scale. Extensively researched competitive landscape with profiles of major companies along with their market share.

A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information.

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