

# FAAIF to Produce Islamic Finance and Banking San Francisco and Detroit

*FAAIF brings Islamic finance to the USA.*

PALO ALTO, CA, USA, March 11, 2017 /EINPresswire.com/ -- You are cordially invited to register for Islamic Finance and Banking San Francisco on 1-2 June 2017 and Islamic Finance and Banking Detroit 19-20 August 2017. Learn the basics of Islamic finance and banking and secure an opportunity for yourself in the Islamic finance, sukuk, and takaful business, which is now raging around the world.

According to CNBC, Islamic banks' capital grew from \$200 billion USD in 2000 to close at \$3 trillion USD in 2016. This figure is expected to grow up to \$4 trillion in the 2020's. There are now more than 300 Islamic banks and 250 Islamic mutual funds globally.

Islamic finance consists of approximately 5-6% of the global financial system and growing. Ernst and Young predicts that Islamic finance will grow 19.7% annually through 2018. There are now 25 Islamic financial institutions operating in the USA with the top three being The American Islamic Finance House, University Bank's subsidiary University Islamic Finance, and Harvard Islamic Finance Program.

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There is an opportunity now for Americans in Islamic finance, sukuk, and takaful if willing and brave enough to take it.”

*Camille Silla Paldi*

J.P. Morgan started Islamic banking in 2013. Standard Chartered conducts Islamic finance worldwide through its Islamic 'Saadiq'. These banks are overseen by federal regulators such as the Federal Reserve System and must meet the specific state department of financial institution's requirements. The Islamic bank, LARIBA Bank of Whittier, which is operated by CEO Yahia Abdul Rahman in California has assets of \$10.6 million USD and offers banking and home financing across the USA. Saturna Capital, an investment advisor and fund-management

company manages more than 3.5 billion in assets, which are invested into Shari'ah compliant mutual funds.

The opportunity cost for the USA is quite large in not participating in this global market and opportunity at this moment in time. It is recommended that the United States take steps to introduce the rules and regulations required to engage in the worldwide Islamic finance, sukuk, and takaful business. Interest free financing modes may enhance the system currently in use in the United States and offers a chance for Americans to diversify portfolios, attract global investors, enhance



liquidity, and compete in the global village. Islamic finance is worth exploring!

\*Camille Paldi is the only US Citizen to have graduated from the Durham University Islamic Finance Program in the UK and to have received comprehensive training in Islamic Banking and Finance from the UAE, Saudi Arabia, Iran, Bahrain, Qatar, Turkey, Bangladesh, Malaysia, Pakistan, Jordan, Palestine, Morocco, Tunisia, Egypt, and the UK. Camille Paldi is the founder of the Franco-American Alliance for Islamic Finance (FAAIF), FAAIF Limited, FAAIF Events DMCC (<http://www.francoamericanallianceforislamicfinance.com>), the Inter-Faith Finance and Economics Association (IFFEA); Ilovethuae.com (Islamic financial portal) Islamic Finance Search Engine (<http://www.islamicfinancialportal.com>), and Natural Intuitive Self-Healing Nish Centers (<http://nishcenters.com>). Camille Paldi is an honors graduate of Colgate University in New York, the London School of Economics, and the Castilleja School for Girls in Palo Alto, CA. Camille Paldi has also qualified as a lawyer in the UK, Australia, New Zealand, and the Dubai International Financial Centre Courts (DIFC) of the UAE. SKYPE: camille.paldi. Phone: +1 650 250 2839; E-mail: [camille@francoamericanallianceforislamicfinance.com](mailto:camille@francoamericanallianceforislamicfinance.com).

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