

Global Artificial Intelligence Market is Expected to Grow at a CAGR of Above 35% by 2022

OrbisResearch.com has published new research report on "Artificial Intelligence-Global Market Outlook (2016-2022)" to its database.

DALLAS, TEXAS, U.S.A., March 14, 2017 /EINPresswire.com/ -- According to Stratistics MRC, the Global Artificial Intelligence Market is poised to grow at a CAGR of above 35% during the forecast period 2015 to 2022. Growing number of Al applications in various industries and increasing adoption of Al enabled products & software tools improving consumer services are some of the factors driving the market. In addition to this, some of the key drivers include increased usage in 3D printers and adoption of digital assistance system in healthcare and transportation.

Natural language processing and robotics among technology segment are expected to dominate the market owing to increasing adoption of language



processing for the better consumer services, moreover, usage of robotics in industry automation and various government initiatives are the reason behind the growth of technology segment. The North American market is estimated to dominate the market segment due to widening usage of AI applications among various verticals. However, Asia Pacific is expected to be the fastest growing region with respect to developing economies & electronics industry base.

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Some of the key players of the Artificial Intelligence market include Apple Inc., Bloomberg, Coursera, Facebook, Fingenius Limited, General Vision, Inc., Google Inc., IBM Corporation, Inbenta Technologies, Inc., Intel Corporation, Microsoft Corporation, Numenta, Inc., Nvidia Corporation, Qualcomm, Sentient Technologies Holdings Ltd. and Tesla Motors.

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What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
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- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
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