

Elastomeric Coating Market to Post a Market Value of About USD 14 Billion by 2022

Elastomeric Coating Market by Type (Acrylic, Silicone), Technology (Waterborne, Solvent borne), Application (Wall Coatings), and Region - Forecast to 2022

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PUNE, MAHARASHTRA, INDIA, March 15, 2017 /EINPresswire.com/ -- Synopsis of Elastomeric Coating Market

Market Forecast



Key Players in Market are BASF SE, Sherwin-Williams Company, The Dow Chemical Company, PPG Industries Inc., The Valspar Corporation, Clariant AG, Jotun A/S, Progressive Painting Inc. and Dulux Group”

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Market research future published a raw research report on Global Elastomeric Coating Market that contains the information from 2014 to 2022. Global Elastomeric Coating Market is expected to grow with the CAGR of approximately 15% from 2016 to 2022, and with this it is predictable to cross USD 14 Billion by 2022.

Market Highlights and Overview

Elastomeric coatings are used widely to provide rigid exterior finish to concrete, metal, and other layers. These coatings are widely applied on walls, floors, roof tops and other exterior insulation areas in construction. Elastomeric Coating with its properties such as rigidity, flexibility and

high adhesive nature is been considered as one of the preferred coating material over the traditional and conventional coating substitutes.

The global elastomeric coating market is driven by the growth in building and construction industry. The Construction sector is the largest end-user of the coating material. The properties of this coating material such as resistance from settling of dirt, moisture, and climate proof make it an ideal category of coats for the construction industry. Furthermore the ability of these coating materials to be used on the steel bars which are highly corrosive further augments the market for elastomeric coating. There is an increased awareness among the suppliers and dealers about the elastomeric coating, which has resulted in increased popularity of such

materials.

Furthermore the growth of automotive industry due to high demand for automobile from the emerging nations has led to the increase of elastomeric coating. The regions of APAC have shown high population and urbanization which fuels the demand for automobiles in the region. Additionally, APAC is currently valued as the fastest growing market for elastomeric coating and is expected to keep up the pace by 2022. The foreign and domestic investment in infrastructure industry widens the scope for coating material.

Key Players in Elastomeric Coating Market

- BASF SE
- Sherwin-Williams Company
- The Dow Chemical Company
- PPG Industries Inc.
- The Valspar Corporation
- Clariant AG
- Jotun A/S
- Progressive Painting Inc.
- BEHR Process Corporation
- Nippon Paints,
- Rodda Paints
- Dulux Group

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Market Research Analysis:

Elastomeric Coating is one of the most preferred packaging materials by the companies and the consumers due to its properties such as rigidity, durability, flexibility and anti-corrosive nature. The applicability in the various applications across construction industry has widened over a period of time. With increasing awareness among dealers and suppliers along with rapid increase in disposable income induces the market for high quality coating material.

It is expected that the global elastomeric coating market will advance with higher growth rate as compared to previous years. The current challenge for the market is fluctuating raw material prices. The increasing disposable income of average consumers in the emerging economies is driving the market of elastomeric coating along with upcoming government policies to strengthen the infrastructure for the rising population and industrialization, especially in APAC. Acrylic is the largest market by type and is expected to attain a similar share in global elastomeric coating market by 2022. Furthermore the growth in automotive sector on a global level has fueled the demand from such coating material which is used extensively in automotive

sector.

Access the market data and market information presented through more than 85 market data tables and figures spread in 119 numbers of pages of the project report "[Global Elastomeric Coating Market Research Report](#)"

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Scope of the report

This study provides an overview of the industry, tracking three market segments across four geographic regions. The report studies key players, providing a five-year annual trend analysis that highlights market size, volume and share for North America, Europe, Asia Pacific, and Rest of the World. The report also provides a forecast, focusing on the market opportunities for the next five years for each region. The scope of the study segments the global elastomeric coating market as types, technology and application. On the basis of types it is segmented as acrylic, silicon, polyurethane, and others. On the basis of technology it is segmented as waterborne and solvent borne. On the basis of application it is segmented as wall coatings, roof coatings, floor coatings and others.

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This research report has provides the insights, on various levels of analyses such industry analysis, market share analysis leading market players and their profiles. This report also helps in studying the target segments by providing views on emerging & high-growth segments and market conclusion. Together the market data comprise and discuss with the basic assessments on the competitive scenarios & strategies, of the global elastomeric coating market, including the high-growth regions, countries and their political, economic and technological environments. Furthermore the project report also provides the views over the historical market values as well as, pricing and cost analysis of the same.

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In order to stay updated with technology and work process of the industry, MRFR often plans & conducts meet with the industry experts and industrial visits for its research analyst members.

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