

Global Composite Repairs Market Expected to Grow at 7.2% CAGR Over the Next Five Years (2017-2022): Stratview Research

Extensive Market Research Report from Stratview Research Includes Trends, Forecasts, Competitive Analysis and Strategic Growth Opportunities.

DETROIT, MI, USA, March 15, 2017 /EINPresswire.com/ -- Stratview Research announces the addition of a new market research report on Global Composite Repairs Market by Part Type (Structural, Semi-Structural, and Non-Structural), by Manufacturing Process Type (Hand Lay-up, Vacuum Infusion, Prepreg Lay-up, and Others), by End-Use Industry (Aerospace & Defense, Wind Energy, Transportation, Building & Construction, and Others), and by Region (North America, Europe, Asia-Pacific, and Rest of the World), Trend, Forecast, Competitive Analysis, and Growth Opportunity: 2017 – 2022.



This market report from Stratview Research studies the composite repairs market over the period 2011 to 2022. The research report provides detailed insights on the market dynamics to enable informed business decision making and growth strategy formulation based on the opportunities present in the market.

The Global Composite Repairs Market: Highlights

As per Stratview Research, the global composite repairs market is expected to offer an impressive growth of 7.2% CAGR during the forecast period of 2017 to 2022, which offers an opportunity to the industry players to align themselves with the market growth.

There are several factors bolstering the growth of composite repairs market. The author of the report cited increasing production of composites rich commercial and regional aircraft, such as B787 and A350XWB; increasing maintenance, repair, & overhaul (MRO) services; increasing focus on the infrastructure projects, especially in developing countries; an advancement in materials and repair automation; development of new composite applications in different industries; and rising stringent quality, environmental and safety norms.

Prepreg lay-up process is widely preferred for composite part repairs in most of the industries, such as aerospace & defense, automotive, and building & construction. The process type is projected to remain the fastest growing process during the forecast period.

As per the study, aerospace & defense is estimated to be the fastest growing end-use segment in the composite repairs market during the forecast period. Increasing penetration of composites in next generation aircraft, such as B787 and A350XWB, is creating a substantial demand for composite repairs in the industry.

In terms of region, North America is projected to remain the largest market for composite repairs during the forecast period. The region is the largest composites market worldwide with the presence of several large to small composites part fabricators for almost all the major enduse industries. Asia-Pacific is expected to be the fastest growing composite repairs market, propelled by increasing wind energy installations, upcoming indigenous commercial and regional aircraft, such as COMAC C919, ARJ21, and Mitsubishi MRJ, high automobile production, and growing building & construction market.

Lufthansa Technik AG; Air France Industries KLM Engineering & Maintenance; Guangzhou Aircraft Maintenance Engineering Co.; GA Telesis Composite Repair Group, LLC; Furmanite; EDF Renewable Energy; and Broadwind Energy are some of the major composite repair players in the market. New product development and collaboration with customers are some of the key strategies adopted by companies to gain a competitive edge in the market.

Report Features

This industry research report from Stratview Research provides market intelligence in the most comprehensive manner. The report structure has been kept such that it offers maximum business value. It provides critical insights on the market dynamics and will enable strategic decision making for the existing market players as well as those willing to enter the market. The following are the key features of the research report:

- Market structure: Overview, industry life cycle analysis, supply chain analysis.
- Market environment analysis: Growth drivers and constraints, Porter's five forces analysis, SWOT analysis.
- Market trend and forecast analysis.
- Market segment trend and forecast.
- Competitive landscape and dynamics: Market share, product portfolio, product launches, etc.
- Attractive market segments and associated growth opportunities.
- Emerging trends.
- Strategic growth opportunities for the existing and new players.
- Key success factors.

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We have a strong team of industry veterans and analysts having an extensive experience in executing custom research projects for mid-sized to Fortune 500 companies in the areas of Market Assessment, Opportunity Screening, Competitive Intelligence, Due Diligence, Target Screening, Market Entry Strategy and Voice of Customer studies.

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