

# Smart Meter Global Market Segmentation and Major Players Analysis and Forecast to 2022

*Market Analysis Research Report on "Global Smart Meter Market 2017 Industry Growth, Size, Trends, Share and Forecast to 2022" to their research database.*

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## Executive Summary

Global rise in energy demand along with the emerging trends in smart grid technologies, integration, and advanced infrastructure along with IoT (Internet of Things) has led to the growth of [Smart Meter](#) market.

Market for Smart meters is growing steadily on account of the growing renewable energy sector with increase in energy demand, controlling carbon emissions through energy saving, reducing wastage and controlling the consumption. As a result, there is increase in the number of installations of smart meters.

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Among the segments, market is expected to be driven by Smart Gas Meters and Smart Water Meters majorly in developed countries on account of growing natural gas usage and need for smart water management. The smart gas meters will primarily take the lead due to the utilities going for combine electricity and gas dual fuel supply. Also, the growth for smart meter will primarily be seen in residential areas due to large number of households as a major end user of smart meters.

While in developing regions, they will continue to dominate the market in Smart electricity meter due to the government initiatives for lowering down the prices and increasing awareness among



Global Smart Meter Market

utilities.

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Global Smart Meter Market is forecasted to grow at a CAGR of 6.23% during 2016 – 2021F, on account of rising advanced infrastructure developments, integrated systems with two way communication and energy consumption real time data and control by individuals.

APAC region remains the major market among all the regions. In the forecast period, Europe region will witness strong growth driven by the countries such as U.K. and Germany.

According to research report, “Global Smart Meter Market (Electricity, Gas, Water) – Analysis By Meter Type, By End User, By Region, By Country: Opportunities & Forecast (2011-2022)”, Global Smart meter market is projected to exhibit a CAGR of 6.23% during 2016 - 2021. On the basis of market segment, Global Smart Meter Market has been segmented on (By Types: Smart Electricity Meter, Smart Gas Meter, Smart Water Meter; By Applications: Residential sector, Commercial Sector; By Region: North America, Europe, APAC, and ROW; By Country: U.S., Canada, U.K., Germany, China, Japan)

### Scope of the Report

The report provides Segmentation by Types

- Smart Electricity Meter
- Smart Gas Meter
- Smart Water Meter

The report provides Segmentation by End User

- Residential sector
- Commercial sector

The report provides coverage by Region

- North America
- Europe
- Asia Pacific
- ROW

The report provides coverage by Country

- USA
- Canada
- U.K.
- Germany
- China
- Japan

## Customization of the Report

The report could be customized according to the client's specific research requirements. No additional cost will be required to pay for limited additional research.

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