

Nexus Gold Corp. Announces Increasing Diamond Drilling at the Niangouela Gold Concession

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/EINPresswire.com/ -- Vancouver, Canada – March 16, 2017 - Nexus Gold Corp. ("Nexus" or the "Company") (TSX-V: NXS, OTC: NXXGF, FSE: N6E) is pleased to announce it will increase its diamond drilling program at the 178-square kilometre Niangouela exploration permit located approximately 85 kilometers north of Ouagadougou, Burkina Faso, West Africa.

The Company recently completed 1470 metres of the scheduled 2000 metre phase one program (see Company news release dated March 7, 2017) and will be completing the initial phase and releasing assays from the remaining holes in the coming weeks. The Company will immediately thereafter commence a phase two diamond drill program on the property that will target additional areas of interest along strike. In addition, the program will test a newly identified zone of artisanal workings occurring along strike of the shear zone another 800 metres to the east of the current drill area.



"As has been stated, we are extremely encouraged with the initial results at Niangouela. Once this first program is complete we will immediately initiate the next phase," said President and CEO, Peter Berdusco. "This second phase will continue to effectively define the shear zone structure and the quartz vein within it. We will also investigate any potential higher grade shoots and preferred mineralization trends occurring along strike," continued Mr. Berdusco.

The first phase diamond drill program was designed to test anomalous rock samples collected from underground artisanal workings and anomalous Rotary Air Blast (RAB) drilling completed by the Company in December 2016. This initial program successfully intersected gold mineralization in eight of the first nine holes drilled on the concession. The mineralization was contained in a silicified shear zone occurring in the host granite, associated with the shear was primary quartz veins.

Significant gold mineralization was encountered in four of the eight holes reporting gold intercepts. NGL-17-DD-008 returned 26.69 grams per tonne ("g/t") gold over 4.85 metres (including 8.50 g/t gold over 0.62 metre, and 120.00 g/t gold over 1.03 metres). Hole NGL-17-DD-006 returned 4.00 g/t gold over 6.20 metres (including 20.50 g/t gold over 1.00 metre).

The assay results from the first nine holes of the phase one program are tabled below:

Hole ID Azimuth Dip FROM (m) TO (m) INTERCEPT (metres) Au gram/tonne

NGL-17-DD-001 10 -50 76.00 87.00 11.00 0.32

INCLUDES 83.00 84.00 1.00 1.21

NGL-17-DD-002 190 -60 84.50 85.50 2.00 1.05

104.50 105.50 1.00 1.32

NGL-17-DD-003 185 -50 86.40 91.50 5.10 1.80

INCLUDES 86.40 87.50 1.10 6.14

NGL-17-DD-004 185 -60 121.00 124.00 3.00 0.75

INCLUDES 122.00 123.00 1.00 1.23

NGL-17-DD-005 185 -70 NO SIGNIFICANT RESULTS

NGL-17-DD-006 180 -50 65.00 71.20 6.20 4.00

INCLUDES 70.20 71.20 1.00 20.501

NGL-17-DD-007 180 -60 102.00 109.20 7.20 1.01

INCLUDES 104.00 105.00 1.00 2.34

AND 106.20 107.20 1.00 1.92

NGL-17-DD-008 180 -50 57.00 61.85 4.85 26.69

INCLUDES 58.35 58.97 0.62 8.50

AND 58.97 60.00 1.03 120.00²

NGL-17-DD-009 180 -60 74.50 78.50 4.00 2.61

INCLUDES 76.50 77.50 1.00 5.921

- ¹ Denotes metallic screen analysis
- ² Denotes gravimetric fire assay analysis

Note all assay results represent intercept lengths and are not true widths

The phase one diamond drill program tested the shear zone for over 200 metres along strike and intercepted the zone to depths of 105 metres below surface. The shear zone remains opens along strike and to depth.

About the Company

Nexus Gold Corp. is a Vancouver-based gold exploration and development company operating in some of the world's premier mining districts. The Company is currently concentrating its efforts on two gold projects located in Burkina Faso, West Africa. The Bouboulou gold concession is a 38-sq km

advanced exploration target where previous drilling has confirmed multiple zones of gold mineralization. The Niangouela gold concession is a 178-sq km project featuring high grade gold occurring in and around a primary quartz vein 1km in length and associated shear zone.

For more information on these projects, please visit the Company website at www.nexusgoldcorp.com.

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