

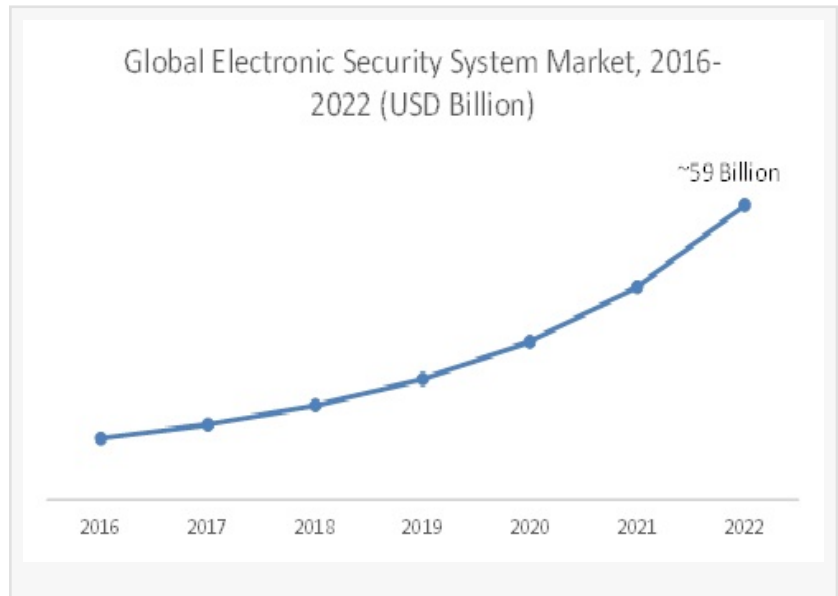
Global Electronic Security Systems Market is growing with 30 % of CAGR by 2022

Electronic Security Systems Market has been valued at USD ~59 billion by 2022 growing with ~30 % of CAGR during forecast period 2016 to 2022

PUNE, MAHARASHTRA, INDIA, March 17, 2017 /EINPresswire.com/ -- Market Overview

The global [electronic security systems market](#) is poised to reach at market size of USD ~59 billion by end of year 2022 growing with ~30% CAGR. The growth in the electronic security systems market is driven by the increasing smart cities, rising incidents of security concern, improvement in network infrastructure and technologically advanced security

products. Further, the rising demand for CCTV cameras & video surveillance system and investments by government in security projects are boosting the growth of the global electronic security systems market in the upcoming future. However, the factors hindering the growth of the electronic security system market are privacy & security issues, high cost of electronic security systems and lack of consumer awareness.



Key Players : 3D Datacom, Bosch Security Systems , 3VR Security, Inc., Honeywell international Inc. (U.S.), A&B Security Group (U.S.) , Panasonic System Networks Co. Ltd ”

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- Sony Corporation (Japan)
- Schneider Electric (France)
- Cisco Systems, Inc. (U.S.)
- A-TEC security system, Inc. (U.S.)

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Key Players

- 3D Datacom (U.S.)
- Bosch Security Systems (Germany)
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- Panasonic System Networks Co. Ltd (Japan)

Electronic Security Systems Market

The electronic security systems market can be segmented into its type, end-users and regions. The market has various types such as access control, intrusion detection, vehicle security and video surveillance. Video surveillance systems accounted for the largest market share to help in improving

the customer's business by providing effective solutions for loss prevention, and merchandising among others. Various end-users of electronic security system comprises of healthcare, BFSI, residential and others. The healthcare, and banking & finance segment accounted for the largest market share, since it provides security solutions to monitor organizational premises and prevent unauthorized access.

Segmentation

By Type Access - control, Intrusion detection, Vehicle security, Video surveillance

By End-user - Healthcare, Residential, Industrial, BFSI, Government

By Region – North America, Asia-Pacific, Europe and Row

Regional Analysis

North-America is the largest region for the electronic security systems market. However, Asia countries, especially China, India and Japan are expected to grow over the forecast periods. China is one of the leading manufacturers of electronic security systems thereby contributing in generating high revenue for electronic security system market. Also, growing civil infrastructure in this region boosting the overall growth of the market.

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