

# Global Acrylic Fiber Market Market is Growing at CAGR of 4.2% and Expected to Reach USD 5512 Billion by 2022

*Global Acrylic Fiber Market Analysis and Forecast by Form (Staple and Filament), Blending (Cotton, Wool), End-Use (Wardrobe, Furnishing) and Region – 2022*

PUNE, MAHARASHTRA, INDIA, March 17, 2017 /EINPresswire.com/ -- Market Highlights

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Global [Acrylic Fiber Market](#) has been evaluated to be rapidly growing and is expected to grow tremendously. Utilization of acrylic fiber is increasing as it is mixed with various materials to provide enhanced quality to the final product. Along with supply of its substitute products like wool and cotton although in less quantity is affecting the global acrylic fiber market noticeably. These factors will increase the Global Acrylic Fiber Market over the forecasted period. However, the demand for acrylic fibers are facing sluggish demand for acrylic fiber in developed countries and are facing significant challenge in coping with the growth of the market as there is limited application of the Acrylic Fiber.

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Major Key Players-Jilin Chemical Fiber Group Company, taekwang industrial co. Ltd., Exlan Japan Co. Ltd., Kaneka Corporation, Indian Acrylics Limited, Pasupati Acrylon Ltd.”

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The demand of acrylic staple fiber is declining consistently since 2003. In 2006 and 2007, its utilization declined

approximately by 8.5%. In the following five years the demand for acrylic fiber was stagnant. Keeping in view the present economic situation, the utilization of acrylic staple fiber is expected to grow by 2.3 % which has started in 2016 and is expected to continue till 2022.

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Key Players:

- Exlan Japan Co. Ltd.,
- Kaneka Corporation,
- Indian Acrylics Limited,
- Jilin Chemical Fiber Group Company,
- Aditya Birla Group,
- Dralon,
- Aksa Akrilik Kimya Sanayii AŞ. (Aksa),
- Taekwang Industrial co. Ltd.,

- Pasupati Acrylon Ltd.,
- Vardhman Acrylics Ltd.

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#### Segmentation:

- On the basis of form the market is classified namely into Staple and Filament.
- On the basis of blending the market is classified into Cotton, Wool, and others.
- On the basis of end-use the market is segmented into Wardrobe, Furnishing, Industrial and others

Taste the market data and market information presented in more than 50 market data tables and figures spread over 140 pages of the project report. Avail the in-depth table of content (TOC) & market synopsis on "[Global Acrylic Fiber Market –Forecast to 2022](#)"

#### Regional Analysis

- Asia-Pacific region is expected to maintain its dominance in the Global Acrylic Fiber Market. Emerging markets of China, South Korea, Taiwan and India are expected to boost the Asia Pacific acrylic fiber market. Other emerging markets are Middle East and Africa countries.
- The largest market of Acrylic Fiber is in Asia-Pacific as it has highest consumer of acrylic fiber. China is the leading producer of acrylic fiber followed by South Korea and Taiwan. Middle East and Africa are second largest market of acrylic fiber. North America is facing a sluggish growth since 2006 followed by Europe. European manufactures have stopped producing acrylic fiber as there is limited application of the same here.

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Akash Anand  
Market Research Future

+1 646 845 9312  
email us here

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