

# Sports Analytics Market to Reach USD 447.23 million with 39.86% CAGR Forecast to 2020

Sports Analytics Market 2016 Global Trends, Market Share, Industry Size, Growth, Opportunities, and Forecast to 2020

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The global <u>sports analytics</u> market valued at USD 83.56 million in 2015 is estimated to grow at a CAGR of 39.86% to reach USD 447.23 million by 2020. Sports analytics help sports teams to improve in various aspects like game strategies, analyzing data, player performance, and team performance. According to recent reports, the usage of analytics in sports like baseball has increased to more than 90%, football more than 50%, basketball more than 75%. Analytics platform has a mere penetration of 20% and shall witness substantial growth in the future.

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Market Dynamics

This market is driven by added emphasis on data and technology advancement. However, high costs, the requirement of a new team for analytics, and lack of awareness about the effectiveness of analytics in sports in developing countries may act as roadblocks to the market.

Market Segmentation

The sports analytics market is segmented on the basis of application (data analysis, player evaluation, video analysis, team performance analysis, health assessment, business management etc.), deployment (cloud and on-premise), and type of sport (basketball, football, cricket, baseball, tennis, hockey etc.).

North America occupies the largest consumer base in the world, followed by Europe. There are

immense potential and opportunities in the Asia-Pacific region as the acceptance rate of analytics in sports have been increasing and due to the rapid growth of emerging technologies.

Key Industry Players

This report describes a detailed study of Porter's five forces analysis of the market. All the five major factors in these markets have been quantified using internal key parameters governing each of them. It also covers the market landscape of these players, which includes key growth strategies, geographical footprint, and competition analysis.

The report also considers key trends that will affect the industry and profiles over 10 leading suppliers including:

IBM
SAP
SAS
Opta
Tru Media Network
STATS LLC
Prozone
Oracle Corporation
Report Offerings
Market definition for sports analytics along with identification of key drivers and restraints of the market.

Market analysis for the sports analytics market, with region specific assessments and competition analysis on a global and regional scale.

Identification of factors instrumental in changing the market scenario, rising prospective opportunities and identification of key companies, which can influence the market on a global and regional scale.

Extensively researched competitive landscape section with profiles of major companies along with their strategic initiatives and market shares.

Identification and analysis of the macro and micro factors that affect the sports analytics market on both global and regional scales.

A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information.

Complete report details @ <u>https://www.wiseguyreports.com/reports/815368-global-sports-analytics-market-market-size-trends-and-forecasts-2015-2020</u> Key points in table of content 1. Introduction

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