

Process Analytical Technology Market size is expected to increase USD 3.5 billion by 2022

Global Process Analytical Technology (PAT) Market Information, by product (analyzer, samplers, probes), by application - Forecast to 2022

PUNE, MAHARASHTRA, INDIA, March 21, 2017 /EINPresswire.com/ -- Market Highlights

Major key Players include Bruker Corporation,PerkinElmer, Inc.,Thermo Fisher Scientific, Inc.,Agilent Technologies, Inc.,Danaher Corporation " Market Research Future The <u>global Process Analytical Technology (PAT) market</u> has been evaluated as growing market and expected that the market will reach high growth figures. Process Analytical Technology (PAT) is the technique to design, analyze, and control pharmaceutical manufacturing processes through the measurement of Critical Process Parameters (CPP) which affect Critical Quality Attributes (CQA). The major of PAT technology is to understanding the processes by defining their CPPs, and accordingly monitoring them in a timely manner and thus being more efficient in testing and

simultaneously reducing over-processing, enhancing consistency and minimizing rejects in other words increasing the overall efficiency of overall processes. The FDA has outlined a regulatory framework for PAT implementation. With this framework, the FDA tries to motivate the pharmaceutical industry to improve the production process. Because of the tight regulatory requirements and the long development time for a new drug, the production technology is "frozen" at the time of conducting phase-II clinical trials.

Market growth is primarily driven by factors such as government regulations on drug safety, need for manufacturing process efficiency leading to quality improvement, and technological advancements in analytical devices. Other factors supporting market growth include an increase in R&D spending by pharmaceuticals and biopharmaceuticals companies and increasing government investments in emerging countries. The emerging markets are also expected to offer plenty of growth opportunities for players in the market. On the other hand factors such as high cost of process and implementation and lack of properly trained staff are the major reason for restricting the market growth. Market size is expected to increase USD 3.5 billion by the end of 2022

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Key players of Global PAT Market:

Bruker Corporation (U.S.),
BerkinElmer, Inc. (U.S.),
Ilhermo Fisher Scientific, Inc. (U.S.),
Agilent Technologies, Inc. (U.S.),
Danaher Corporation (U.S.).

Segmentation:

On the basis of product
analyzer,
alensor
probes
athers.
On the basis of application
Spectroscopy (molecular, mass and atomic spectroscopy),
anatomic size analysis,

•
electrophoresis

•others.

North America is expected to account for the largest share of the global Process Analytical Technology (PAT) Market in 2016, followed by Europe. Strict regulatory guidelines or policies to provide safe drugs is encouraging the use of PAT and the presence of a large number of market players are driving the growth of the North American Process Analytical Technology Market. Asia-Pacific region is expected to grow at the highest CAGR in the forecast period. Increasing government investments in pharmaceutical R&D and the rise in contract research and manufacturing organizations in emerging Asia-Pacific countries are the key factors driving the growth of PAT in the Asia-Pacific market.

Taste the market data and market information presented through more than 50 market data tables and figures spread in 110 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "<u>Global Process Analytical Technology (PAT) Market</u> <u>Research Report- Forecast</u> To 2022"

Intended Audience

- •Global PAT software manufacturers & suppliers
- •Contract Research Organizations (CROs)
- •Research and development (R&D) companies
- •Government research laboratories
- Independent research laboratories
- •Government and independent regulatory authorities
- •Market research and consulting service providers
- •Academic institutes and universities

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Table of Content

- 1. Introduction
- 1.1 Definition
- 1.2 Scope Of Study
- 1.2.1 Research Objective
- 1.2.2 Assumptions & Limitations
- 1.2.2.1 Assumptions
- 1.2.2.2 Limitations
- 1.3 Market Structure:
- 2 Research Methodology
- 2.1 Research Process:
- 2.2 Primary Research
- 2.3 Secondary Research:
- 3 Market Dynamics
- 3.1 Drivers
- 3.2 Restraints
- 3.3 Opportunities
- 3.4 Macroeconomic Indicators
- 4 Market Factor Analysis
- 4.1 Porters Five Forces Model
- 4.2 Bargaining Power Of Suppliers
- 4.3 Bargaining Power Of Buyers
- 4.4 Threat Of New Entrants
- 4.5 Threat Of Substitutes
- 4.6 Intensity Of Rivalry
- 5 Global Pat Market, By Product

Continue.....

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Contact: Akash Anand, Market Research Future Office No. 528, Amanora Chambers Magarpatta Road, Hadapsar, Pune - 411028 Maharashtra, India +1 646 845 9312 Email: akash.anand@marketresearchfuture.com

Akash Anand Market Research Future +1 646 845 9312 email us here

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