

Global Cold Chain Monitoring Market Analysis, Deep Diving Study, Scope, Stake, Progress, Trends and Forecast up to 2022

Cold Chain Monitoring Market, By Components (Sensors, RF Devices, Telematics Device, Software), By Application , By Logistics - Forecast 2016-2022

PUNE, MAHARASHTRA, INDIA, March 23, 2017 /EINPresswire.com/ -- Market Overview:



Key Players: ORBCOMM (U.S.), Sensitech, Inc. (U.S.), Infratab Inc. (U.S.), Monnit Corporation (U.S.), Zest Labs, Inc. (U.S.), Sensitech Inc. (U.S.) , NEC Corp. (Japan), Controlant EHF (Iceland)"

Market Research Future

Cold Chain Monitoring is a system which is used to monitor and ensure the shelf life of frozen foods. As the market of frozen foods is increasing, cold chain monitoring is becoming an important aspect. Improper temperature control results in heavy loss of frozen foods during the supply chain process and Cold Chain Monitoring helps to monitor the overall process and improve the safety of food and pharmaceutical products.

As a business function of distribution services, cold chain services are force multipliers that create a world of

opportunities for related trade and exports of goods. A cold chain can most readily be defined as a series of warehousing and distribution activities that is designed to ensure ideal storage and transportation conditions for temperature-sensitive products. Cold chain services also have the added benefit of improving quality of life for billions of people around the world and are in high demand, especially in less developed economies that suffer from malnutrition, high rates of food spoilage and chronic disease.

Major Key Players

- ORBCOMM (U.S.)
- Sensitech, Inc. (U.S.)
- Infratab Inc. (U.S.)
- Monnit Corporation (U.S.)
- Zest Labs, Inc. (U.S.)
- Sensitech Inc. (U.S.)

- NEC Corp. (Japan)
- Controlant EHF (Iceland)
- NXP Semiconductors N.V. (Netherlands)
- Berlinger & Co. AG (Switzerland)

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Market Synopsis & Scenario -

Cold chain systems are crucial to the growth of global trade in perishable products and to the worldwide availability of food and health supplies. Each year, billions of tons of fresh food products and millions of dollars' worth of export products are lost due to poor cold chain systems in developing

markets. The World Economic Forum lists food crises as fourth on its top global risks of highest concern for the next 10 years. Globally, billions of dollars are spent on improving agricultural processes to create higher food yields, but the fact that nearly half of all food never makes it to a consumer's plate is largely ignored. Global losses in the food industry total more than \$750 billion annually. These losses primarily result from lack of proper facilities, improper food safety handling procedures and insufficient training for those personnel working in the cold chain. Additionally, over \$260 billion of annual biopharma sales are dependent on cold chain logistics to ensure the efficacy of their products.

The major factor which is driving the market of Cold Chain Monitoring is growing frozen food industry and pharmaceutical industry. As the demand for frozen products are increasing, companies are deploying cold chain Monitoring system in their process in order to make the supply chain more efficient. [Global Cold Chain Monitoring Market](#) is expected to grow at US ~7 billion by the end of forecast period with CAGR of ~10% during 2016 to 2022.

Taste the market data and market information presented through more than 30 market data tables and figures spread over 110 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "[Global Cold Chain Monitoring Market Research Report- Forecast 2022](#)"

Access Report Details @ <https://www.marketresearchfuture.com/reports/cold-chain-monitoring-market>



Intended Audience

Report is advantageous mainly to the following Entities

- Logistics Company
- Distributors
- Pharmaceutical Distributors
- Food processing units
- Government organizations
- Sensor Manufacturers & Distributors
- Fisheries

Regional Analysis -

North America is dominating the market of Cold Chain Monitoring due to the growth of frozen food industry and high expenditure and these foods. High standard of living and high consumption of meat products is driving the market in North America.

Asia-Pacific has emerged as fastest growing market and also stands as second biggest market for the Cold Chain Monitoring market due to the growing chemical industry. China stands as one of the biggest market of chemicals and pharmaceutical which is giving Asia-Pacific a competitive advantage.

Report Segments

The report – “Global Cold Chain Monitoring Market” has been segmented on the basis of components, application and logistics. Components include- Sensors, Radio frequency devices, telematics device, and software among others. The application area includes- Pharmaceutical, Chemicals, Foods & Beverages and others. The Logistics includes- Warehousing and Transportation. The forecasting period is considered for the duration 2016-2022.

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