

Global Automotive Friction Brake System Market Scenario, Leading Players, Segments Analysis and Growth Drivers to 2022

Automotive Friction Brake System Market Analysis and Forecast by Product Type (Drum Brake), Vehicle Type (Passenger Cars), Sales Channel (OEM's) and Region–2022

PUNE, MAHARASHTRA, INDIA, March 23, 2017 /EINPresswire.com/ -- Market Highlights

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Due to growth of Automotive Industry particularly in developing economies of the world, Friction Brake System Market for Automotive is expected to witness substantial growth over the forecast period. Furthermore, increasing concerns over safety forced the government mandates to



Major Key Players Delphi Automotive PLC, TRW Automotive Holdings Corp., Aisin-Seiki Co. Ltd., Federal-Mogul Corporation, Robert Bosch GmbH, Halla Mando Corporation, Haldex AB" Market Research Future improve the vehicle safety as a result of which the demand is expected to be driven. Passenger Car and Commercial Vehicles are expected to lead the growth of automotive friction brake market. The North America is expected to dominate the market by Region. The segment accounted for approximately 60% market share in the Global Automotive Friction Brake System Market.

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Major Key Players in Automotive Friction Brake System Market are:

- Robert Bosch GmbH,
- Delphi Automotive PLC,
- IIRW Automotive Holdings Corp.,
- Akebono Braking Industry Corporation,
- Brembo S.P.A,
- Continental AG,
- •Aisin-Seiki Co. Ltd.,
- Bederal-Mogul Corporation,
- •Halla Mando Corporation,
- •Haldex AB

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Research Analysis:

- •The market is highly application based. Automotive Friction Brake System Market has witnessed considerable growth in countries such as China, India, and Brazil, owing to upcoming emission norms. Due to the increased vehicle production and lifespan of vehicles, the demand for brake friction products is growing.
- •Dn the basis of Region, North America is estimated to be the fastest growing Automotive Friction Brake System Market. The U.S is the main contributor to the Friction Brake System Market for Automotive. While nations like China and India in the long run are expected to show strong increasing production volumes.
- •Dn the basis of Vehicle, Passenger Car has the largest market share. Growth in R&D to improve vehicle safety coupled with government initiatives regulating standards for automobile safety is expected to propel demand over the forecasted period.

Access the market data and market information presented through more than 50 market data tables and 25 figures spread over 100 numbers of pages of the project report "<u>Automotive Friction Brake System Market – Forecast to 2022</u>"

Target Audience

- Manufactures
- •Raw Materials Suppliers
- Aftermarket suppliers
- •Research Institute / Education Institute
- Botential Investors
- •Key executive (CEO and COO) and strategy growth manager

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