

Disaster Recovery Service Global Market Segmentation and Major Players Analysis and Forecast to 2020

Disaster Recovery Service Market 2016 Global Trends, Market Share, Industry Size, Growth, Opportunities, and Forecast to 2020

PUNE, INDIA, March 23, 2017 / EINPresswire.com/ -- Disaster Recovery as a Service (DRaaS) is the imitation and hosting of objective or practical servers by a third-party to provide failover in the event of man-made or natural disaster. It can be especially useful for small to mid-size businesses that lack the necessary expertise to provision, configure and test an effective disaster recovery plan. DRaaS provides business continuity by entitling data backup, recovery, and retrieval. It can help companies to record business decisive data files during the occurrence of natural calamities: floods, hurricanes, tornados, or sudden and unexpected system failure.

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DRaaS have offered a viable solution to achieve efficient and effective disaster recovery in various application sectors. The key factors driving the growth and development of the market are faster recovering, greater flexibility, automated, cost effective and simpler testing. Rising worldwide enterprise IT spending across the application has determined the growth of the Disaster Recovery market. Moreover, ability to economically protect all applications with cloud-based disaster recovery boosts DRaaS market growth. Lack of Monitoring and Complexity of Deployment are the major challenges faced by Disaster Recovery as a Service market. Further, the declining cost of backup storage and outsourcing services are hindrance for market development.

The Disaster Recovery as a Service is projected to grow at a compound annual growth rate (CAGR) of 46.78 from 2015 to 2020.

The global Disaster Recovery as a Service categorized by solution types such as real time replication, DR planning and testing, data security and backup solution and compliance. Further, the market is segmented by vertical such as BFSI, government, retail, healthcare, transportation & logistics, education, telecommunication and Information Technology (IT), manufacturing, media and entertainment, and others.

The global disaster recovery as a service market consists several products such as Backup Solution, Data Security and Compliance, Disaster Recovery Planning and Testing, and others. The global disaster recovery as a service key market players include CA Technologies, Geminare, HP, IBM, SunGard Data Systems, Microsoft Corporation, Amazon Web Services, Nexica, Recovery Point Systems, and others.

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Key points in table of content

- 1. Introduction
- 1.1 Key Findings
- 1.2 Research Methodology
- 2. Executive Summary
- 3. Market Insights
- 3.1 Market Overview
- 3.2 Factors Driving the Market
- 3.3 Factors Restraining the Market
- 3.4 Industry Value Chain Analysis
- 3.5 Industry Attractiveness Porter's Five Forces
- 3.5.1 Bargaining Power of Suppliers
- 3.5.2 Bargaining Power of Consumers
- 3.5.3 Threat of New Entrants
- 3.5.4 Threat of Substitute Products or Services
- 3.5.5 Competitive Rivalry among Existing Competitors
- 3.6 Current Opportunities in Market
- 4. Disaster Recovery as a Service Market By Solutions
- 4.1 Backup Solution
- 4.2 Data Security and Compliance
- 4.3 Disaster Recovery Planning and Testing
- 5. Disaster Recovery as a Service Market By Services
- 5.1 Support and Maintenance
- 5.2 Consulting & System Integration
- 5.3 Managed Services
- 5.5 Others
- 6. Disaster Recovery as a Service Market By Applications
- 6.1 Banking and Financial Services
- 6.2 Energy
- 6.3 Retail
- 6.4 Aerospace

- 6.5 Healthcare
- 6.6 Others
- 7 Disaster Recovery as a Service Market by Region
- 7.1 North America
- 7.1.1 Introduction
- 7.1.2 United States
- 7.1.3 Canada
- 7.1.4 Others
- 7.2 Europe
- 7.2.1 Introduction
- 7.2.2 United Kingdom
- 7.2.3 France
- 7.2.4 Germany
- 7.2.5 Others
- 7.3 Asia Pacific
- 7.3.1 Introduction
- 7.3.2 China
- 7.3.3 Japan
- 7.3.4 Australia
- 7.3.5 South Korea
- 7.3.6 India
- 7.3.7 Others
- 7.4 Latin America
- 7.4.1 Introduction
- 7.4.2 Brazil
- 7.4.3 Mexico
- 7.4.4 Others
- 7.5 Middle East and Africa
- 7.5.1 Introduction
- 7.5.2 Saudi Arabia
- 7.5.3 United Arab Emirates
- 7.5.4 Israel
- 7.5.5 Others
- 8. Competitive Intelligence
- 8.1 Vendor Market Share
- 8.2 Strategies of major players
- 9 Company Profiles
- 9.1 IBM
- 9.2 SunGard Data Systems
- 9.3 Geminare
- 9.4 Nexica
- 9.5 Windstream Communications
- 9.6 Zerto, Ltd.

- 9.7 SunGard Availability Services (AS)
- 9.8 Cisco Systems, Inc.
- 9.9 Recovery Point Systems
- 9.10 Phoenix IT Group
- 9.11 Datto Backup
- 9.12 Amazon Web Services
- 9.13 Equinix
- 9.14 Rackspace
- 10. Investment Analysis
- 10.1 Recent Mergers and Acquisitions
- 10.2 Investor Outlook
- 11. Future of Global Disaster Recovery as a Service Market

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