

Global Cardamom Oil Market is Expected to Grow at a CAGR over 6.74% From 2016 to 2022

Global Cardamom Oil Market Analysis by Type (Elettaria Cardamom Oil), Application (Food and Beverages, Pharmaceuticals) and Region Forecast to 2022

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PUNE, MAHARASHTRA, INDIA, March 27, 2017 /EINPresswire.com/ -- Market Overview Market Research Future

Cardamom oil is extracted from dried cardamom through the steam distillation procedure which is used in various application such as Food Processing, Pharmaceutical, Fragrance in Soaps and Perfumers etc. The Cardamom Oil extract is comprises various Essential Components like

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Major Key Players are Nelixia, Aromaaz Internationa, IL Health & Beauty Natural Oils Co., Inc., Aksuvital, Shaanxi Guanjie Technology Co., Ltd, Natures Natural India, Piping Rock Health Products Llc " Market Research Future Pinene, Methyl Eugenol, Sabinene, Geraniol, Linalyl Acetate, Myrcene, Nerol, Phellandrene, Citronellol, Linalool, Limonene, A-Terpineol Acetate, 1, 8-Cineole, Terpinene, A-Terpineol, P-Cymene, Terpinen-4-Oil, Terpinolene, and Trans-Nerolidol. The demand for cardamom oil is significantly increasing due to its numerous benefits for Health, Skin, and Hair. It is finds wide application in Aromatherapy.

Competitive analysis-

The Major Key Players in <u>Cardamom Oil Market</u> are:

- •Nelixia
- •Green Fields Oil Factory
- •Bhiv Sales Corporation
- Aromaaz Internationa
- Health & Beauty Natural Oils Co., Inc.
- •Aksuvital
- •Bhaanxi Guanjie Technology Co., Ltd
- Natures Natural India
- •Biping Rock Health Products Llc
- •Greenleaf Extractions Pvt Ltd

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Market Forecast

Cardamom Oil Market has been growing with increasing Consumer Awareness about Health Benefits of Cardamom Oil and its rising application in Personal Care Products is also supporting the market growth. Increasing popularity of Essential Oil will boost Cardamom Oil sales and by 2021, cardamom oil sales will reach 4,307 tons with CAGR of 6.74%. Indian Cardamom Oil is projected to grow at CAGR of 7.99% during the forecasted period 2016-2021.

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By Application Analysis-

Cardamom Oil is made from two genre of cardamom plants i.e. Elettaria and Amomum (Subulatum/ costatum). Elettaria is also known as true cardamom or green cardamom which is mostly grows in India and Guatemala whereas Amomum is known as black cardamom or java cardamom which is mainly found in China and India subcontinent. Depend upon these two types of cardamom plants (i.e. Elettaria and Amomum), cardamom oil is segmented in to Elettaria cardamom oil and Amomum subulatum cardamom oil. Elettaria cardamom oil has the major market share and contributing more than 50% market in the year 2016. The cardamom oil market is driven by factors including rising demand for natural flavoring and coloring agent in food. Increasing demand for various purposes industrial including food and beverages, pharmaceuticals, personal care and home care product manufacturers is fueling cardamom oil market growth. Cardamom oil is majorly used in food and beverages application followed by pharmaceuticals.

Rising popularity of cardamom oil uses in aromatherapy is changing the market dynamics of cardamom oil market. Manufacturers are using various promotional channels to increase awareness about health benefits of cardamom oil to increase customer base which are not aware of cardamom oil benefits.

Access the market data and market information presented through more than 25 market data tables and 25 figures spread over 109 numbers of pages of the project report "<u>Global Cardamom</u> <u>Oil Market - Forecast to 2022</u>"

Regional Analysis

Global Cardamom Oil Market is segmented into America and Asia Pacific along with rest of the world (RoW). Among this Asia Pacific region is dominating the cardamom oil market. In Asia Pacific region cardamom oil market is dominated by India, Indonesia, Nepal and Bhutan. After Asia pacific region Central America is the major producer of cardamom oil and this region is majorly dominated by Guatemala which is also a largest producer of cardamom in the world.

Market Segmentation-

Global cardamom oil market is segmented by type, application and region.

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