

Global Spices Market estimated to reach 83,468 kilo tons, at a CAGR of 2.84% from 2016 to 2022

Spices Market Information- by Type (turmeric, chili & pepper, cinnamon, nutmeg, ginger and others), by function and application by Region - Forecast to 2022

PUNE, MAHARASHTRA, INDIA, March 28, 2017 /EINPresswire.com/ -- Market Highlights

India being a major producer of spices boosts stronger potential for spices supply. Spice exports contribute to nation's gross income considerably in countries like China, India, Africa and the Middle East. Spices are generally sold at premium spices and also in greater demand which can further enhance export revenues in major spice producing countries. Spices farming mechanism starts at grass root level conserving the generative and renewing capacity of the soil, plant nutrition, and soil

management, yields nutritious food rich in vitality which has resistance to diseases. Increasing demand of natural flavoring and coloring agents in food, medicinal properties and health benefits are driving the [spices market](#). There is high demand for spices from regions like Asia Pacific, Middle East and Europe.



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Key Players: McCormick & Co., Inc. (U.S.), Olam International, Everest Spices (India), B&G Foods Holdings Corp. (U.S.), Cerebos Gregg's Limited (New Zealand), MTR Foods Private Limited (India)

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Market Research Future

The global market for spices has witnessed continued demand during the last few years and is estimated to reach 83,468 kilo tons by 2022, at a CAGR of 2.84% from 2016 to 2022. Increase in versatile demand across various food and beverage segments particularly for convenience foods and beverages are likely to drive the global spices market during forecast period 2016 to 2022.

Major Key Players

- McCormick & Co., Inc. (U.S.)
- Olam International (Singapore)

- Everest Spices (India)
- B&G Foods Holdings Corp. (U.S.)
- Cerebos Gregg's Limited (New Zealand)
- MTR Foods Private Limited (India)
- Mahashian Di Hatti Limited (MDH) (India)
- ITC Spices (India)

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Target Audience

- Spices Manufacturers
- Agriculture Industry
- Food Industry
- Continental Restaurants
- Sauces & Dips Manufacturers
- Traders, Importers and exporters

Downstream analysis

Based on spice function, flavor formed an essential function base for spices enabling it to gain maximum share in the year 2016 followed by color. Spices have been majorly used for flavoring or as a garnish since ancient times. The flavor of a spice is derived in part from compounds (volatile oils) from various parts of plants roots, seeds, bark and other plant parts. Based on spice form, whole form and powdered form held a major share in the spices market in the year 2016. Increase in demand for convenience products there is strong potential for powder form growth in the spices market. Crushed/chopped/flakes are emerging as new segment especially for bakery and pizza preparations.

Go through the market data and market information presented in more than 70 market data tables and figures in 82 pages of the project report. Go through the in-depth table of content (TOC) & market synopsis on "[Global Spices Market information from 2016 to 2022](#)"

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Regional Analysis

The global spices market is segmented into North America, Europe, and Asia Pacific along with rest of the world (RoW). Asia-Pacific region is estimated to dominate the market in the year 2016 followed by North America. India, China and Vietnam are major spice producers in the Asia-Pacific region. Presence of various agro-climatic zones and seasons support various spices production in this region. Guatemala and Mexico are major spices market in the North-American region. Strong potential of spices production and consumption favors spices market growth the most among the various regions in the world.

This market research report further provides an insight on various levels of analysis such as industry analysis, market share analysis as well as leading market players and their profiles. This report also helps in studying target consumer segments by providing views on emerging and high-growth segments and market size. Together the market data comprise and discuss basic valuations on the competitive scenarios and strategies of the global spices market including high-growth regions, countries and their political, economic and technological environments. Furthermore the project report also provides views of historical market values as well as pricing and cost analysis of the same.

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