

US Photo Album Market is growing at highest market size of USD 14.1 million by 2016

Photo album is a collection of photographs organized in timeline series. Photo album is segmented into flush mount photo album and lay flat photo

PUNE, MAHARASHTRA, INDIA, March 30, 2017 / EINPresswire.com/ --Market Highlights:

Photo album is a collection of photographs organized in timeline series. Photo album is segmented into flush mount photo album and lay flat photo. The market for lay flat photo is growing as it is sold at an economical price than flush mount photo album.



<u>US Photo Album Market</u> is segmented by type as flush mount and lay-flat.

The market for lay-flat is growing at highest market size of \$ 14.1 million by 2016 growing at CAGR of 6.4 % from 2016-2022. Whereas, market of flush mount is growing at market size of USD 7.3 million by 2016 growing at CAGR of 10.3 % from 2016 - 2022.



US Photo Album Market is growing at CAGR of 6.4 % from 2016 to 2022" *Market Research Future* The US Photo album market is growing due to growing ecommerce industry, these industries are benefiting the market as most consumers prefer online shopping. In-addition, the market has certain restraints namely, growing competition among high street retail segment and technology advancements like smart phone and tablets.

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There is huge competition from retail segment as prices can fluctuates the market. Smartphones and tablets are having various apps that can edit the photos and can save the documents for future use. This is giving a hamper to market as consumer preferring E-Books technology than a hardcopy like a photo album.

The US photo Album Market by type statistical report published by <u>Market Research future</u> contains a brief overview of sales of photo album. The report describes the sales of flush mount and lay-flat photo album sales from 2012-2022 as portrayed by the statistics in the report. Along with the sales of photo album the report contains the drivers and restraints of the photo album market.

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Diary is a tool used to record observations, feelings in a chronological order. In-addition, it allows the user to record activities and events in their own words. Diary is segmented by applications mainly, business, academics, personal and others. Academics diary is fastest growing segment in the market

with a market size of USD 171.8 million by 2016 growing with a CAGR of 5.25% from 2012-2016.

Whereas, personal diary are declining at a sluggish rate due to increase in usage of smart phones and tablets . Personal diary are declining in the market. Business diaries are fastest growing in the market as every organization need to provide an employee a diary in order to keep a track of their work, the market is increasing with a growth rate of 3.14% from 2012-2016. https://www.marketresearchfuture.com/statistical-reports/us-diary-market-2131

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