

Street Lighting 2017 Global Market Expected to Grow at CAGR 4.47% and Forecast to 2021

WiseGuyReports.Com Publish a New Market Research Report On – “Street Lighting 2017 Global Market Expected to Grow at CAGR 4.47% and Forecast to 2021”.

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The analysts forecast the global street lighting market to grow at a CAGR of 4.47% during the period 2017-2021.

Globally, lighting accounts for 10%-35% of the total energy bills, which are substantial. Need for energy efficiency in street lighting has been increasing due to rising energy prices and changing climate. This has led to increased adoption of energy-efficient technologies such as light-emitting diode (LED) to replace older street lighting models that use a compact fluorescent lamp (CFL) or halogen. The typical cost of a street lighting system for a period of 25 years is approximately split as 85% for maintenance, which includes power supply and replacement cost, and 15% of installation cost. Power prices have continuously increased, and the trend is expected to continue owing to urbanization. The urbanization is leading to the development of new roads, requiring additional street light, thereby increasing the power consumption. Therefore, to reduce the power consumed by street lights, existing street lights are being replaced by solar street lights and are also preferred in new installations.



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Covered in this report

The report covers the present scenario and the growth prospects of the global street lighting market for 2017-2021. To calculate the market size, the report presents a detailed picture of the market by way of study, synthesis, and summation of data from multiple sources.

The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA

The report, Global Street Lighting Market 2017-2021, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- GE Lighting
- Philips
- OSRAM
- Panasonic
- Schneider Electric

Other prominent vendors

- Acuity Brands
- Advanced Lighting Technologies
- Bridgelux
- CITIZEN ELECTRONICS
- Eaton
- Cree
- Dialight
- Kingsun Optoelectronic
- Energy Focus
- EVERLIGHT
- Intematix
- LEEDARSON LIGHTING
- Lemnis Lighting
- LG Innotek
- Luminus Devices
- NICHIA
- NVC Lighting Technology
- Seoul Semiconductor

- TOYODA GOSEI

Market driver

- Declining manufacturing cost of LED.
- For a full, detailed list, view our report

Market challenge

- Competition from counterfeit products.
- For a full, detailed list, view our report

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Market trend

- Government support for infrastructure development.
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2021 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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