



Clinical Trial Management System (CTMS) Market To Reach \$1118.58 million With 12.4% CAGR Forecast To 2022

Clinical Trial Management System (CTMS) -Market Demand, Growth, Opportunities and Analysis of Top Key Player Forecast To 2022

PUNE , MAHARASHTRA, INDIA, April 11, 2017 /EINPresswire.com/ -- [Clinical Trial Management System \(CTMS\)](#) Industry

Description

Wiseguyreports.Com Adds “Clinical Trial Management System (CTMS) -Market Demand, Growth, Opportunities and Analysis of Top Key Player Forecast To 2022” To Its Research Database

According to Statistics MRC, the Global Clinical Trial Management System (CTMS) market is expected to grow from \$493.58 million in 2015 to reach \$1118.58 million by 2022 with a CAGR of 12.4%. Huge research and development activities in clinical research and life science industries, increasing clinical trials are some of the major factors boosting the market growth. Furthermore, raising new product developments, increasing adoption of CTMS solutions by end users are some of the other factors propelling the market growth. However, high costs of CTMS solutions, dearth of skilled professionals to maintain CTMS are the factors restraining the market growth.

The software segment is anticipated to rise at a highest CAGR during the forecast period due to increasing demand from pharmaceutical industry. North America commands the global clinical trial management system (CTMS) market, followed by Europe. Asia Pacific projected fastest growth rate during the forecast period. The growth is attributed to smooth regulations as compared to other regions and cheap clinical trials costs in emerging countries.

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Some of the key players in global clinical trial management system (CTMS) market include

eClinForce, Inc., Dsg Inc. (Document Solutions Group), Datatrak International, Inc., Bio-Optronics, Inc., Bioclinica, Inc. (Bioclinica), ERT, Forte Research Systems, Inc., Veeva Systems, Inc., Parexel International Corporation, Oracle Corporation, Merge Healthcare Incorporated (An IBM Company), MedNet Solutions, and Medidata Solutions, Inc.

Components Covered:

- Software
- Services

System Types Covered:

- Site CTMS

- Enterprise CTMS

Delivery Modes Covered:

- Cloud-based (SaaS) CTMS
- Licensed Enterprise (On-premise) CTMS
- Web-based (Hosted) CTMS

End Users Covered:

- Contract Research Organizations
- Medical Device Companies
- Pharmaceutical and Biopharmaceutical Companies
- Other End Users

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Regions Covered:

- North America
 - o US
 - o Canada
 - o Mexico
- Europe
 - o Germany
 - o France
 - o Italy
 - o UK
 - o Spain
 - o Rest of Europe
- Asia Pacific
 - o Japan
 - o China
 - o India
 - o Australia
 - o New Zealand
 - o Rest of Asia Pacific
- Rest of the World
 - o Middle East
 - o Brazil
 - o Argentina
 - o South Africa
 - o Egypt

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends

- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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