

Construction in Oman Market 2021 Share, Trend, Segmentation and Forecast

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Synopsis

In real terms, the Omani construction industry registered an average annual

growth rate of 9.4% during the review period (2012–2016). This growth was supported by the government's Eighth Five-Year Development Plan 2010–2015.

The country's construction industry will continue to expand in real terms over the forecast period (2017–2021). Despite low oil prices, the government is focusing on the development of transport infrastructure, energy and utilities facilities, and affordable housing.

Government investments in sea ports, railway lines, airports and special economic zones under the Ninth Five-Year Development Plan 2016–2021 and the Oman Vision 2021 are expected to drive growth in the industry over the forecast period.

The government is focusing on the development of energy and renewable energy power plants across the country under Oman's National Energy Strategy 2040, with the aim of meeting rising electricity demand with low greenhouse gas emissions. Accordingly, the government is planning to produce 25.0% of total electricity demand from renewable sources by 2021.

Summary

Timetric's Construction in Oman, Key Trends and Opportunities to 2021 report provides detailed market analysis, information and insights into the Omani construction industry, including:

- The Omani construction industry's growth prospects by market, project type and construction activity



- Analysis of equipment, material and service costs for each project type in Oman
- Critical insight into the impact of industry trends and issues, and the risks and opportunities they present to participants in the Omani construction industry
- Profiles of the leading operators in the Omani construction industry
- Data highlights of the largest construction projects in Oman

Scope

This report provides a comprehensive analysis of the construction industry in Oman. It provides:

- Historical (2012-2016) and forecast (2017-2021) valuations of the construction industry in Oman using construction output and value-add methods
- Segmentation by sector (commercial, industrial, infrastructure, energy and utilities, institutional and residential) and by project type
- Breakdown of values within each project type, by type of activity (new construction, repair and maintenance, refurbishment and demolition) and by type of cost (materials, equipment and services)
- Analysis of key construction industry issues, including regulation, cost management, funding and pricing
- Detailed profiles of the leading construction companies in Oman

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Key points to buy

- Identify and evaluate market opportunities using Timetric's standardized valuation and forecasting methodologies.
- Assess market growth potential at a micro-level with over 600 time-series data forecasts.
- Understand the latest industry and market trends.
- Formulate and validate strategy using Timetric's critical and actionable insight.
- Assess business risks, including cost, regulatory and competitive pressures.
- Evaluate competitive risk and success factors.

Key Highlights

- The government's focus on railways is expected to drive growth in the infrastructure construction market over the forecast period. Under Oman's Ninth Five-year Development Plan 2016–2021, the government is planning to invest OMR5.0–6.0 billion (US\$13.0–15.6 billion) to construct a 2,135km rail network by 2021.
- The development of affordable housing in the country under the government's Vision 2021 program is expected to drive growth in the residential construction market over the forecast

period. Under Vision 2021, the government is planning to spend OMR80.0 million (US\$207.7 million) annually to ease the affordable housing deficit.

- The government is focusing on developing water infrastructure with the aim of expanding and reinforcing water distribution and transmission systems. Under the National Water Sector Master Plan it plans to invest OMR2.5 billion (US\$6.5 billion) to increase the total length of the water distribution network.
- With the aim of reducing greenhouse gas emissions, the government is focusing on developing renewable energy infrastructure. Accordingly, it plans to build 1.0GW of solar power plants as a public-private partnership for an investment of OMR769.0 million (US\$2.0 billion) in Duqm by 2021.
- The government aims to attract foreign manufacturers in an effort to diversify the country's economy and reduce reliance on oil and natural gas. Accordingly, in May 2016, it signed an agreement with China to build the China-Omani industrial park in Duqm, on an area of 1,172ha, by 2022.

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